

Company Registration No. 3885833 (England and Wales)

SYCAMORE COURT (FORDINGBRIDGE) MANAGEMENT LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2000



SYCAMORE COURT (FORDINGBRIDGE) MANAGEMENT LIMITED

COMPANY INFORMATION

Director	Bergson Estates Limited	(Appointed 7 February 2001)
Secretary	S. Day	
Company number	3885833	
Registered office	67-69 George Street London W1U 8LT	
Auditors	Sharpe Fairbrother Chartered Accountants 67/69 George Street London W1U 8LT	

SYCAMORE COURT (FORDINGBRIDGE) MANAGEMENT LIMITED

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SYCAMORE COURT (FORDINGBRIDGE) MANAGEMENT LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 DECEMBER 2000

The director presents his report and financial statements for the period ended 31 December 2000.

Principal activities

The company was incorporated on 30 November 1999. The principal activity of the company is to manage and maintain the property at Sycamore Court, Beacon House, 15A Christchurch Road, Bournemouth, Dorset BH1 3LB.

Directors

The following directors have held office since 30 November 1999:

Bergson Estates Limited	(Appointed 7 February 2001)
Michael John Boon	(Appointed 30 November 1999 and resigned 7 February 2001)
Peter John Egerton	(Appointed 30 November 1999 and resigned 7 February 2001)
L & A Registrars Limited	(Appointed 30 November 1999 and resigned 30 November 1999)

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 December 2000	30 November 1999
Michael John Boon	-	-
Peter John Egerton	-	-

Auditors

Sharpe Fairbrother were appointed auditors to the company and in accordance with section 385 of the Companies Act 1985, a resolution proposing that they be re-appointed will be put to the Annual General Meeting.

SYCAMORE COURT (FORDINGBRIDGE) MANAGEMENT LIMITED

DIRECTOR'S REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2000

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Bergson Estates Limited

Director

23 March 2001

SYCAMORE COURT (FORDINGBRIDGE) MANAGEMENT LIMITED

AUDITORS' REPORT

TO THE MEMBERS OF SYCAMORE COURT (FORDINGBRIDGE) MANAGEMENT LIMITED

We have audited the financial statements on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of the director and auditors

As described on page 2 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its deficit for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



Sharpe Fairbrother

**Chartered Accountants
Registered Auditor**

23 March 2001

**67/69 George Street
London W1U 8LT**

SYCAMORE COURT (FORDINGBRIDGE) MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2000

	Notes	Period ended 31 December 2000 £
Service charge receivable		1,663
Service charge expenditure		(2,471)
Deficit on service charge account before taxation	2	(808)
Taxation	3	-
Deficit for the year	7	(808)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.


SYCAMORE COURT (FORDINGBRIDGE) MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£
Debtors			
Debtors	4	828	
		<u>828</u>	
Creditors: amounts falling due within one year	5	(1,536)	
		<u>(1,536)</u>	
Total assets less current liabilities			<u>(708)</u>
Capital and reserves			
Called up share capital	6		100
Property maintenance reserve	7		<u>(808)</u>
Members' funds	8		<u>(708)</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 March 2001


Bergson Estates Limited
Director

SYCAMORE COURT (FORDINGBRIDGE) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for service charges. Income is included on an accruals basis.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Operating loss 2000 £

Operating loss is stated after charging:

Auditors' remuneration	470
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3 Taxation

No provision has been made for corporation tax on the basis that the company is not run with a view to making a profit.

4 Debtors 2000 £

Other debtors	828
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5 Creditors: amounts falling due within one year 2000 £

Bank loans and overdrafts	227
Other creditors	1,309
	<u>1,536</u>

SYCAMORE COURT (FORDINGBRIDGE) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2000

6	Share capital	2000
		£
	Authorised	
	100 Ordinary shares of £1 each	100
		<hr/>
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
		<hr/>

During the period the company issued 100 ordinary shares of £1 at par.

7 Statement of movements on property maintenance reserve

	Property maintenance reserve
	£
Deficit of service charges for the period	(808)
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8 Reconciliation of movements in members' funds

	2000
	£
Deficit of service charges for the period	(808)
Proceeds from issue of shares	100
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Net depletion in members' funds	(708)
Opening members' funds	-
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Closing members' funds	(708)
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