

# CHERITON RESOURCES 1 LIMITED

## ANNUAL REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Registration number: 03885548

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## **Directors' Report**

The directors have pleasure in submitting their report together with the financial statements for the year ended 31 December 2022.

### **Principal activity**

The principal activity of the Company is that of a holding company.

The investments held are shares in subsidiary undertakings which have discontinued their activities and there are no significant remaining assets or liabilities in respect of these investments.

### **Results and dividends**

The Company did not trade during the year and has therefore made neither a profit nor a loss (2021: £nil).

The directors do not recommend payment of a final dividend for the year (2021: £nil).

### **Directors**

The directors who served during the year were:

K. Morrison

H. Rees

M. Schuller, resigned 31 March 2023

None of the directors had any material interest in any contract in relation to the business of the Company.

### **Exemption from requirement to obtain an audit under section 480(1) of the Companies Act 2006**

For the year ended 31 December 2021 the Company was entitled to exemption under section 480(1) of the Companies Act 2006. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386 and 387, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, in accordance with section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

By order of the Board,



Kenneth Morrison  
Director

18 September 2023

UK Terminal  
Ashford Road,  
Folkestone,  
Kent,  
CT18 8XX

## Balance sheet

	Notes	31 December 2022	31 December 2021
<b>ASSETS</b>			
<b>Non current assets</b>			
Shares in subsidiary undertaking	2		
<b>Current assets</b>			
Cash			
<b>Total assets</b>			
<b>EQUITY AND LIABILITIES</b>			
Share capital	3	1,000	1,000
Retained earnings		(1,000)	(1,000)
<b>Total equity</b>			
<b>Total equity and liabilities</b>			

The notes on page 4 form part of these financial statements.

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Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386 and 387, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, in accordance with section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 18 September 2023 and signed on its behalf by:



Kenneth Morrison, Director  
 Company registration number: 03885548

## Notes to the financial statements

### 1. Basis of accounting and significant accounting policies

#### Statement of compliance

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) and their interpretations as endorsed by the EU and effective at 31 December 2022. No standards published by the IASB but not yet adopted by the European Union at 31 December 2022 have been applied in anticipation. No significant effect is expected from the future application of these standards.

#### Basis of preparation and presentation

The financial statements are presented in sterling. They are prepared under the historical cost convention and on the going concern basis. There are no judgements or estimates made by management in their application of IFRS that could have significant effects on these financial statements.

The Company had no transactions during the year and has made neither a profit nor a loss. No income statement has therefore been prepared.

### 2. Shares in subsidiary undertaking (at cost less impairment)

The Company has an investment in the following subsidiary undertaking:

	Country of incorporation	Holding	%
Cherlton Resources 12 Limited	England & Wales	Ordinary shares	100

Cherlton Resources 12 Limited is a leasing company.

£
Cost less impairment at start and end of year

### 3. Share capital

£	31 December 2022	31 December 2021
Allotted, called-up and fully paid:	1,000 ordinary shares of £1 each	1,000

### 4. Related party disclosures

The results of the Company are consolidated in 2022 in Getlink SE's consolidated financial statements, the Company's immediate parent company and controlling party and a company registered in France. A copy of the Group's consolidated financial statements is available on the Group's website [www.getlinkgroup.com](http://www.getlinkgroup.com).