

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Posit Consulting Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	6

Posit Consulting Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR:	M F Hetterley
REGISTERED OFFICE:	Suite 3 33/34 Gleaming Wood Drive Lordswood Chatham Kent ME5 8RZ
REGISTERED NUMBER:	03885404 (England and Wales)
ACCOUNTANTS:	DrewClark Limited Suite 3, Brown Europe House 33/34 Gleaming Wood Drive Lordswood Chatham Kent ME5 8RZ
BANKERS:	NatWest Sittingbourne Branch PO Box 209 Sittingbourne Kent ME10 4EQ

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		799		1,065
CURRENT ASSETS					
Stocks		17,878		23,654	
Debtors		7,402		13,475	
Cash at bank		55,066		33,914	
		<u>80,346</u>		<u>71,043</u>	
CREDITORS					
Amounts falling due within one year		<u>47,176</u>		<u>24,407</u>	
NET CURRENT ASSETS			<u>33,170</u>		<u>46,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,969</u>		<u>47,701</u>
CAPITAL AND RESERVES					
Called up share capital	3		8		8
Profit and loss account			<u>33,961</u>		<u>47,693</u>
SHAREHOLDERS' FUNDS			<u>33,969</u>		<u>47,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 May 2014 and were signed by:

M F Hetterley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>4,283</u>
DEPRECIATION	
At 1 April 2013	3,218
Charge for year	<u>266</u>
At 31 March 2014	<u>3,484</u>
NET BOOK VALUE	
At 31 March 2014	<u>799</u>
At 31 March 2013	<u>1,065</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
8	Ordinary	1	<u>8</u>	<u>8</u>

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Posit Consulting Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Posit Consulting Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Posit Consulting Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Posit Consulting Limited and state those matters that we have agreed to state to the director of Posit Consulting Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Posit Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Posit Consulting Limited. You consider that Posit Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Posit Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DrewClark Limited
Suite 3, Brown Europe House
33/34 Gleaming Wood Drive
Lordswood
Chatham
Kent

This page does not form part of the abbreviated accounts

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Posit Consulting Limited

ME5 8RZ

14 May 2014

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.