

**REGISTERED NUMBER: 3885404 (England and Wales)**

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2007

for

Posit Consulting Limited

TUESDAY



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COMPANIES HOUSE

Posit Consulting Limited

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for the Year Ended 31 March 2007

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Posit Consulting Limited

Company Information  
for the Year Ended 31 March 2007

**DIRECTOR:** M F Hetterley

**SECRETARY:** Mrs A M Hetterley

**REGISTERED OFFICE:** 22 New Road  
Chatham  
Kent  
ME4 4QR

**REGISTERED NUMBER:** 3885404 (England and Wales)

**ACCOUNTANTS:** Harding & Drew Accountants Limited  
22 New Road  
Chatham  
Kent  
ME4 4QR

**BANKERS:** NatWest  
Sittingbourne Branch  
PO Box 209  
Sittingbourne  
Kent  
ME10 4EQ

Posit Consulting Limited

Abbreviated Balance Sheet

31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,048		178
<b>CURRENT ASSETS</b>					
Stocks		-		8,500	
Debtors		-		1,762	
Prepayments and accrued income		441		-	
Cash at bank		42,038		22,007	
		<u>42,479</u>		<u>32,269</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,712</u>		<u>18,746</u>	
<b>NET CURRENT ASSETS</b>			<u>14,767</u>		<u>13,523</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,815</u>		<u>13,701</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		8		4
Profit and loss account			<u>15,807</u>		<u>13,697</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,815</u>		<u>13,701</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Posit Consulting Limited

Abbreviated Balance Sheet - continued  
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 15/4/07 and were signed by

  
M F Hetterley - Director

The notes form part of these abbreviated accounts

Posit Consulting Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

Posit Consulting Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2007

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006	1,000
Additions	1,200
	<hr/>
At 31 March 2007	2,200
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2006	822
Charge for year	330
	<hr/>
At 31 March 2007	1,152
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2007	1,048
	<hr/> <hr/>
At 31 March 2006	178
	<hr/> <hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
1,000	Ordinary	1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
8 (31 3 06 - 4)	Ordinary	1	8	4
			<hr/> <hr/>	<hr/> <hr/>

Posit Consulting Limited

Report of the Accountants to the Director of  
Posit Consulting Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Harding & Drew Accountants Limited  
22 New Road  
Chatham  
Kent  
ME4 4QR

Date 16 4 07

This page does not form part of the abbreviated accounts