

REGISTERED NUMBER: 3885404 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2006

for

Posit Consulting Limited



Posit Consulting Limited

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for the Year Ended 31 March 2006

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Posit Consulting Limited

Company Information
for the Year Ended 31 March 2006

DIRECTOR: M F Hetterley

SECRETARY: Mrs A M Hetterley

REGISTERED OFFICE: 22 New Road
Chatham
Kent
ME4 4QR

REGISTERED NUMBER: 3885404 (England and Wales)

ACCOUNTANTS: Harding & Drew Accountants Limited
22 New Road
Chatham
Kent
ME4 4QR

BANKERS: NatWest
Sittingbourne Branch
PO Box 209
Sittingbourne
Kent
ME10 4EQ

Posit Consulting Limited

Abbreviated Balance Sheet
31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	2		178		237
CURRENT ASSETS					
Stocks		8,500		15,200	
Debtors		1,762		-	
Cash at bank		22,007		26,111	
		<u>32,269</u>		<u>41,311</u>	
CREDITORS					
Amounts falling due within one year		<u>18,746</u>		<u>36,837</u>	
NET CURRENT ASSETS			<u>13,523</u>		<u>4,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>13,701</u></u>		<u><u>4,711</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>13,697</u>		<u>4,707</u>
SHAREHOLDERS' FUNDS			<u><u>13,701</u></u>		<u><u>4,711</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

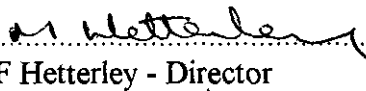
Posit Consulting Limited

Abbreviated Balance Sheet - continued

31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
M F Hetterley - Director

Approved by the Board on05/07/06.....

The notes form part of these abbreviated accounts

Posit Consulting Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Posit Consulting Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2006

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005 and 31 March 2006	1,000
DEPRECIATION	
At 1 April 2005	763
Charge for year	59
At 31 March 2006	822
NET BOOK VALUE	
At 31 March 2006	178
At 31 March 2005	237

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
1,000	Ordinary	1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
4	Ordinary	1	4	4
			<u> </u>	<u> </u>

Posit Consulting Limited

Report of the Accountants to the Director of
Posit Consulting Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Harding & Drew Accountants Ltd

Harding & Drew Accountants Limited
22 New Road
Chatham
Kent
ME4 4QR

Date: *5th July 2006*

This page does not form part of the abbreviated accounts