

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2014**

**for**

**Abacus Express Limited**

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for the Year Ended 30 April 2014**

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**Abacus Express Limited**

**Company Information**  
**for the Year Ended 30 April 2014**

**DIRECTORS:**

J Dally  
M Hollingworth

**REGISTERED OFFICE:**

114 Burley Road  
Leeds  
LS3 1JP

**REGISTERED NUMBER:**

03885308 (England and Wales)

**ACCOUNTANTS:**

Walker Broadbent Associates  
Chartered Accountants  
Lencett House  
45 Boroughgate  
Otley  
West Yorkshire  
LS21 1AG

Abbreviated Balance Sheet

30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		18,000		21,000
Tangible assets	3		38,644		36,244
Investments	4		1,000		1,000
			<u>57,644</u>		<u>58,244</u>
<b>CURRENT ASSETS</b>					
Debtors		380,781		317,173	
Cash at bank and in hand		<u>204,398</u>		<u>148,667</u>	
		<b>585,179</b>		<b>465,840</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>266,500</u>		<u>192,740</u>	
<b>NET CURRENT ASSETS</b>			<b>318,679</b>		<b>273,100</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>376,323</b>		<b>331,344</b>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>3,882</u>		<u>2,557</u>
<b>NET ASSETS</b>			<b><u>372,441</u></b>		<b><u>328,787</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		25		25
Profit and loss account			<u>372,416</u>		<u>328,762</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>372,441</u></b>		<b><u>328,787</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abacus Express Limited (Registered number: 03885308)**

**Abbreviated Balance Sheet - continued**

**30 April 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2014 and were signed on its behalf by:

J Dally - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance and 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged to the profit and loss account as incurred.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	<u><b>60,000</b></u>
<b>AMORTISATION</b>	
At 1 May 2013	<b>39,000</b>
Amortisation for year	<u><b>3,000</b></u>
At 30 April 2014	<u><b>42,000</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u><b>18,000</b></u>
At 30 April 2013	<u><b>21,000</b></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2013	126,597
Additions	13,179
At 30 April 2014	<u>139,776</u>
<b>DEPRECIATION</b>	
At 1 May 2013	90,353
Charge for year	10,779
At 30 April 2014	<u>101,132</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>38,644</u>
At 30 April 2013	<u>36,244</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 May 2013 and 30 April 2014	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>1,000</u>
At 30 April 2013	<u>1,000</u>

5. CREDITORS

Creditors include an amount of £ 0 (30.4.13 - £ 3,052 ) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
20	A Ordinary	£1	20	20
5	B Ordinary	£1	<u>5</u>	<u>5</u>
			<u>25</u>	<u>25</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.