

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Abacus Express Limited

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for the Year Ended 30 April 2016**

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Abacus Express Limited

**Company Information
for the Year Ended 30 April 2016**

DIRECTORS:

J Dally
M Hollingworth

REGISTERED OFFICE:

114 Burley Road
Leeds
LS3 1JP

REGISTERED NUMBER:

03885308 (England and Wales)

ACCOUNTANTS:

Walker Broadbent Associates
Chartered Accountants
Lencett House
45 Boroughgate
Otley
West Yorkshire
LS21 1AG

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		12,000		15,000
Tangible assets	3		34,330		42,715
Investments	4		1,000		1,000
			<u>47,330</u>		<u>58,715</u>
CURRENT ASSETS					
Debtors		264,634		328,577	
Cash at bank and in hand		<u>164,262</u>		<u>195,726</u>	
		428,896		524,303	
CREDITORS					
Amounts falling due within one year		<u>159,601</u>		<u>202,764</u>	
NET CURRENT ASSETS			<u>269,295</u>		<u>321,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			316,625		380,254
PROVISIONS FOR LIABILITIES			<u>1,579</u>		<u>2,453</u>
NET ASSETS			<u>315,046</u>		<u>377,801</u>
CAPITAL AND RESERVES					
Called up share capital	5		25		25
Profit and loss account			<u>315,021</u>		<u>377,776</u>
SHAREHOLDERS' FUNDS			<u>315,046</u>		<u>377,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abacus Express Limited (Registered number: 03885308)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2016 and were signed on its behalf by:

J Dally - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	60,000
AMORTISATION	
At 1 May 2015	45,000
Amortisation for year	3,000
At 30 April 2016	48,000
NET BOOK VALUE	
At 30 April 2016	12,000
At 30 April 2015	15,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	156,361
Additions	1,574
At 30 April 2016	<u>157,935</u>
DEPRECIATION	
At 1 May 2015	113,646
Charge for year	9,959
At 30 April 2016	<u>123,605</u>
NET BOOK VALUE	
At 30 April 2016	<u>34,330</u>
At 30 April 2015	<u>42,715</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015 and 30 April 2016	<u>1,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,000</u>
At 30 April 2015	<u>1,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				30.4.16	30.4.15
Number:	Class:	Nominal value:		£	£
20	A Ordinary	£1		20	20
5	B Ordinary	£1		5	5
				<u>25</u>	<u>25</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.