

Company Registration number 3885107

BOURNEAVIA LIMITED

Abbreviated Accounts

For the year ended 30 June 2003



BOURNEAVIA LIMITED

Financial statements for the year ended 30 June 2003

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Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. It is also their responsibility to safeguard the assets of the company and hence to take reasonable steps to prevent and detect fraud and other irregularities.

BOURNEAVIA LIMITED

Abbreviated balance sheet as at 30 June 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
Fixed assets			
Tangible assets	2	2,614	2,354
Current assets			
Debtors		6,417	6,729
Cash at bank and in hand		18,356	1,786
		<u>24,773</u>	<u>8,515</u>
Creditors: amounts falling due within one year		<u>(11,579)</u>	<u>(10,231)</u>
Net current assets/(2002 liabilities)		<u>13,194</u>	<u>(1,716)</u>
Total assets less current liabilities		<u>15,808</u>	<u>638</u>
Capital and reserves			
Called up share capital	3	4	2
Profit and loss account		15,804	636
Shareholders' funds		<u>15,808</u>	<u>638</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2003 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 3 October 2003 and signed on its behalf.



SJ LANHAM - Director

The notes on pages 2 to 3 form part of these financial statements.

BOURNEAVIA LIMITED

Notes to the abbreviated accounts for the year ended 30 June 2003

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings straight line over 6 years

d) Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements.

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	<i>Tangible fixed assets</i>
	<i>£</i>
Cost:	
At 1 July 2002	3,653
Additions	1,043
At 30 June 2003	4,696
Depreciation:	
At 1 July 2002	1,299
Provision for the year	783
At 30 June 2003	2,082
Net book value:	
At 30 June 2003	2,614
At 1 July 2002	2,354

BOURNEAVIA LIMITED

Notes to the abbreviated accounts for the year ended 30 June 2003 (continued)

3 Called-up share capital

	<u>2003</u>	<u>2002</u>
	£	£
Authorised		
Equity shares:		
Ordinary shares of £1 each	5,000	5,000
Non-equity shares:		
B ordinary shares of £1 each	100	-
	<u>5,100</u>	<u>5,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	2	2
Non-equity shares:		
B ordinary shares of £1 each	2	-
	<u>4</u>	<u>2</u>