

Financial Statements for the Year Ended 31st March 2022

for

**The Worcestershire Healthcare Education
Company Limited**

**The Worcestershire Healthcare Education
Company Limited (Registered number: 03885017)**

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for the Year Ended 31st March 2022**

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**The Worcestershire Healthcare Education
Company Limited**

**Company Information
for the Year Ended 31st March 2022**

DIRECTORS:

Mr J Black
Mr A G Duncan
Prof M J Kendall
Dr J M Mather
Dr N Hudson
Dr S King
Mr J A Yelland OBE FCA
Sir D Nicholson
Mr R Dudley
Mrs D Nicol
Dr L Tulloch

SECRETARY:

P J Morris

REGISTERED OFFICE:

The Charles Hastings Education Centre
Charles Hastings Way
Worcester
Worcestershire
WR5 1DD

REGISTERED NUMBER:

03885017 (England and Wales)

AUDITORS:

The Richards Sandy Partnership Ltd
(Statutory Auditor)
Thomeloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

**The Worcestershire Healthcare Education
Company Limited (Registered number: 03885017)**

**Abridged Balance Sheet
31st March 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors		99,441	2,204
Cash at bank		<u>158,392</u>	<u>294,934</u>
		257,833	297,138
CREDITORS			
Amounts falling due within one year		<u>257,832</u>	<u>297,137</u>
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17th October 2022 and were signed on its behalf by:

Mr J Black - Director

**The Worcestershire Healthcare Education
Company Limited (Registered number: 03885017)**

**Notes to the Financial Statements
for the Year Ended 31st March 2022**

1. STATUTORY INFORMATION

The Worcestershire Healthcare Education Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

RELATED PARTY EXEMPTION

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

GOING CONCERN

In preparing these financial statements, the directors have considered whether the going concern basis of preparation remains appropriate. To make this assessment the directors have considered the current financial position of the company and anticipated future cashflows for a period of at least 12 months from the signing of these financial statements.

The company is reliant on the parent charitable company The Charles Hastings Education Centre not requiring immediate cash settlement of amounts due to them until there is sufficient cash generated from operations to make such payments. However the directors acknowledge that this support is not legally binding and that the parent charitable company could technically call in the debt at any time, and whilst it is considered unlikely that they should ever do so, if the parent charity did elect to do so the company would then not be able to continue as a going concern.

TURNOVER

Turnover from the supply of both rental and non-rental services represents the value of services provided to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable.

LEASING

Rentals paid or received under operating leases are charged/ credited to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Robert Iestyn Richards FCA CTA FCCA (Senior Statutory Auditor)
for and on behalf of The Richards Sandy Partnership Ltd

**The Worcestershire Healthcare Education
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**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

6. RELATED PARTY DISCLOSURES

A trustee of The Worcestershire Healthcare Education Company is also Chairman of the Worcester Acute Hospitals Trust. During the year letting income of £272,006 (2021: £305,732) was received from the Worcester Acute Hospitals Trust for rental of the Charles Hastings Education Centre. A further £20,000 (2021: £20,000) was received in relation to room hire. As at 31 March 2022 there was a balance of £98,911.20 (2021: £nil) owing to the company from Worcester Acute Hospitals Trust.

7. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

8. ULTIMATE CONTROLLING PARTY

The controlling party is The Charles Hastings Education Centre.

The registered office of The Charles Hastings Education Centre is The Charles Hastings Education Centre
Charles Hastings Way, Worcester, Worcestershire, WR5 1DD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.