

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 3 8 8 4 9 2 3

Company name in full Gavco 203 Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven Edward

Surname Butt

3 Liquidator's address

Building name/number 6

Street Snow Hill

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

4 Liquidator's name ①

Full forename(s) James Douglas Ernle

Surname Money

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6

Street Snow Hill

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d

^d

^m

^m

^y

^y

^y

^y

1

8

0

5

2

0

2

3

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Elena Joannides**

Company name **Rollings Butt LLP**

Address **6 Snow Hill**

Post town **London**

County/Region

Postcode **E C 1 A 2 A Y**

Country

DX

Telephone **020 7002 7960**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

**Gavco 203 Limited
- In Liquidation**

17 May 2023

GAVCO 203 LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidators
- 4** Distributions to Members
- 5** Liquidators' Remuneration
- 6** Conclusion

APPENDICES

- A** Receipts and Payments Account from 8 September 2022 to 17 May 2023 together with a Cumulative Receipts and Payments Account for Period from 8 September 2020 to 17 May 2023.
- B** Additional Information in relation to Liquidators' Fees & Expenses

GAVCO 203 LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Steven Edward Butt together with my partner James Douglas Ernie Money, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, United Kingdom, was appointed as Joint Liquidator of Gavco 203 Limited ("**the Company**") on 8 September 2020. The Liquidators can be contacted by telephone on 020 7002 7960 or via email at mail@rollingsbutt.com.
- 1.2 The affairs of the Company are now fully wound-up and this is our final account of the liquidation, which covers the period from 8 September 2022 to 17 May 2023 ("**the Period**").
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.rollingsbutt.com/legal. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The trading address of the Company was 5th Floor Wellington House 125 Strand, London, WC2R 0AP, however despite having a trading address the Company has filed dormant accounts at Companies House since the year ending 31 December 2017.
- 1.5 The registered office of the Company was changed to C/o Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, United Kingdom and its registered number is 03884923.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of our Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since our appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 8 September 2022, together with information on the overall outcome of the liquidation.

HM Revenue & Customs Clearance

- 3.2 Members will be aware that the Company is connected to Palgrave Publishing Limited (the) and Virtual Showroom Limited, by way of having the same director and beneficial ownership, both of which were placed into Liquidation on the same day as the Company, 8 September 2020.
- 3.3 As disclosed in the previous annual progress report, dated 4 November 2022 ("**the Previous Report**"), tax clearance from HM Revenue & Customs from a VAT/ PAYE aspect was outstanding. It can now be confirmed that clearance in respect of all departments has been issued by HM Revenue and Customs.

Inter- Company Loan

- 3.4 As highlighted in the Previous Report, the Company was owed £1 in respect of an intercompany balance by the shareholder, Glass's Holdings Limited. This asset has been realised fully and was subsequently distributed in specie to shareholder on 10 May 2023.

Unrealisable Assets

- 3.5 The asset disclosed within the Declaration of Solvency was realised. There were no unrealisable assets.

GAVCO 203 LIMITED - IN LIQUIDATION

4 Distributions to Members

- 4.1 The following distribution in specie to the member, Glass's Holdings Limited was made:
- £1 on 10 May 2023.


5 Liquidators' Remuneration

- 5.1 The members approved that the basis of the Liquidators' remuneration be fixed as a set amount of £2,333.33 plus disbursements and VAT, which is an apportionment of total fees being charged in respect of three related company liquidations (being £7,000 plus VAT and disbursements).
- 5.2 In the Period, the Liquidators have been paid £2,333.33 against the total set fee agreed of £2,333.33, approved by the member. As the Company had no assets, the fees were paid by a third party.
- 5.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the liquidation and this firm's current charge-out rates.
- 5.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request.

6 Conclusion

- 6.1 All members were provided with a Notice of Final Account, which explained the circumstances in which they may, within 8 weeks of receipt of the Final Account, make an application to Court to challenge the basis or quantum of the Liquidators' remuneration.
- 6.2 The members have confirmed that they do not intend to make such an application, which has enabled the Liquidation to be concluded before the 8-week time period has expired.

Yours faithfully
For Gavco 203 Limited


Steve Butt
Joint Liquidator
Enc

GAVCO 203 LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account from 8 September 2022 to 17 May 2023 together with a Cumulative Receipts and Payments Account for Period from 8 September 2020 to 17 May 2023.

Declaration of Solvency £		From 08/09/2022 To 17/05/2023 £	From 08/09/2020 To 17/05/2023 £
	ASSET REALISATIONS		
1.00	Inter Company Loan	1.00	1.00
		1.00	1.00
	DISTRIBUTIONS		
	Distribution In Specie	1.00	1.00
		(1.00)	(1.00)
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Appendix B

Additional Information in Relation to the Liquidators' Fees & Expenses

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We did not use the services of any subcontractors in this case.

Professional Advisors

On this assignment, we did not use the services of any professional advisors.

Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder. The overall costs and expenses of the Liquidation were paid by a connected third party as detailed in paragraph 5.2.

<i>Expense</i>	<i>Estimated overall cost £</i>	<i>Total paid £</i>
Postage	2.66	2.66
Swearing Fee	150.00	150.00
Statutory advertising	259.95	259.95
Specific Penalty Bond	20.00	20.00
Call charges	26.50	26.50

Category 2 expenses

No category 2 expenses have been incurred.