

Registration number 03884704

**Bovey Construction Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2012**

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# **Bovey Construction Limited**

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**Bovey Construction Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		90,073		76,962
<b>Current assets</b>					
Stocks		5,795		7,500	
Debtors		369,949		451,318	
Cash at bank and in hand		333,223		270,658	
		<u>708,967</u>		<u>729,476</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(530,346)</u>		<u>(576,423)</u>	
<b>Net current assets</b>			<u>178,621</u>		<u>153,053</u>
<b>Total assets less current liabilities</b>			268,694		230,015
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		(11,111)		(2,882)
<b>Provisions for liabilities</b>			<u>(14,418)</u>		<u>(11,517)</u>
<b>Net assets</b>			<u>243,165</u>		<u>215,616</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		2		2
Profit and loss account			<u>243,163</u>		<u>215,614</u>
<b>Shareholders' funds</b>			<u>243,165</u>		<u>215,616</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Bovey Construction Limited**

**Abbreviated balance sheet (continued)**

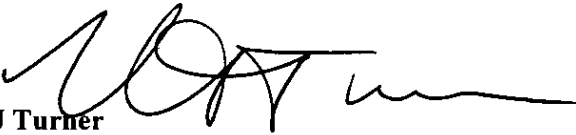
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 October 2012 and signed on its behalf by

  
**N J Turner**  
**Director**

**Registration number 03884704**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Bovey Construction Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

# Bovey Construction Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 April 2011		195,060
Additions		39,389
Disposals		(8,495)
At 31 March 2012		<u>225,954</u>
<b>Depreciation</b>		
At 1 April 2011		118,098
On disposals		(7,923)
Charge for year		25,706
At 31 March 2012		<u>135,881</u>
<b>Net book values</b>		
At 31 March 2012		<u>90,073</u>
At 31 March 2011		<u>76,962</u>
<b>3. Creditors: amounts falling due within one year</b>	<b>2012 £</b>	<b>2011 £</b>
Creditors include the following		
Secured creditors	<u>9,549</u>	<u>61,005</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2012 £</b>	<b>2011 £</b>
Creditors include the following		
Secured creditors	<u>11,111</u>	<u>2,882</u>

# **Bovey Construction Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2012**

continued

<b>5. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

### **6. Transactions with director**

The director owns property from which the company trades. Rent of £7000 (2011 £7,000) was paid during the year.