

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

| | | | | | | | | |
|----------------------|--------------------------------|---|---|---|---|---|---|---|
| Company number | 0 | 3 | 8 | 8 | 4 | 6 | 8 | 4 |
| Company name in full | Hunnyhill (Electrical) Limited | | | | | | | |

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

| | |
|------------------|---------------|
| Full forename(s) | James William |
| Surname | Stares |

3 Liquidator's address

| | |
|----------------------|-------------------|
| Building name/number | St Ann's Manor |
| Street | 6-8 St Ann Street |
| Post town | Salisbury |
| County/Region | Wiltshire |
| Postcode | S P 1 2 D N |
| Country | |

4 Liquidator's name ①

| |
|------------------|
| Full forename(s) |
| Surname |

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

| |
|----------------------|
| Building name/number |
| Street |
| Post town |
| County/Region |
| Postcode |
| Country |


② **Other liquidator**
Use this section to tell us about
another liquidator.

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| | | | | | | | | | | | | | | | | | |
|-----------|----------------------------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--|
| 6 | Period of progress report | | | | | | | | | | | | | | | | |
| From date | ^d | 1 | ^d | 3 | ^m | 1 | ^m | 2 | ^y | 2 | ^y | 0 | ^y | 2 | ^y | 0 | |
| To date | ^d | 1 | ^d | 2 | ^m | 1 | ^m | 2 | ^y | 2 | ^y | 0 | ^y | 2 | ^y | 1 | |

| | | | | | | | | | | | | | | | | |
|----------|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 7 | Progress report | | | | | | | | | | | | | | | |
| | <input checked="" type="checkbox"/> The progress report is attached | | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | | | | |
|------------------------|---|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--|
| 8 | Sign and date | | | | | | | | | | | | | | | | |
| Liquidator's signature | <div>Signature</div> <div>  </div> | | | | | | | | | | | | | | | | |
| Signature date | ^d | 1 | ^d | 8 | ^m | 0 | ^m | 1 | ^y | 2 | ^y | 0 | ^y | 2 | ^y | 2 | |

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Terena Ellis**

Company name **JWS Business Recovery Limited**

Address **St Ann's Manor**

6-8 St Ann Street

Post town **Salisbury**

County/Region **Wiltshire**

Postcode **SP1 2DN**

Country

DX

Telephone **01722 333599**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hunnyhill (Electrical) Limited
(Creditors' Voluntary Liquidation)

Liquidator's progress report
pursuant to Rule 18.7(2) of the
Insolvency (England & Wales) Rules 2016

Year 9

13 December 2020 to 12 December 2021

Hunnyhill (Electrical) Limited

Creditors' Voluntary Liquidation

Registered Office: St Ann's Manor, 6-8 St Ann Street, Salisbury, Wiltshire, SP1 2DN
Registered Number: 03884684

Liquidator's progress report

Pursuant to Section 104A of the Insolvency Act 1986
and Rule 18.7(2) of the Insolvency (England & Wales) Rules 2016

| | |
|----------------------|--|
| Officeholder: | James William Stares |
| Address: | St Ann's Manor, 6-8 St Ann Street, Salisbury, Wiltshire, SP1 2DN |
| Contact details: | 01722 333599 |
| Date of appointment: | 4 January 2016 |

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- Conclusion

APPENDICES

- Receipts and payments account to 12 December 2021
- Detailed list of work undertaken in the period
- Time cost information for the period and cumulative

Introduction

I am writing to submit the Liquidator's progress report for the year ended 12 December 2021. This report should be read in conjunction with my previous progress reports.

Asset realisations

Please find enclosed within this report a summary of the Liquidator's receipts and payments account for the year under review.

Director's loan account recovery

In my last progress report, I provided creditors with details relating to the outcome of Court proceedings in this matter.

In the year under review, no financial recovery was made following the successful judgment awarded by the Court. During the year, applications for charging orders over properties in which the former director of the Company has an interest were secured. In June 2021, I was notified that no further agreement had been concluded with the former director in respect of the sale of these properties in order for the judgment award to be settled. As such, an application for possession orders was made which was due to be considered by the Court on 16 December 2021.

I was then notified that prior to the hearing date, the former director agreed the terms of a consent order to initially allow one of the properties to be sold with full vacant possession without further delay or the need for Court involvement. Further to the signing of the consent order the Court hearing was vacated.

Although it appears likely that there will be a recovery from the successful legal action previously reported, it is still too early to give any indication as to whether creditors will receive a return as this is dependant upon the full recovery of the successful legal action and, subject to costs.

Creditors' claims and dividend prospects

Unsecured creditors

HM Revenue & Customs was estimated to be owed £223,192.79 at the date of Liquidation. A claim of £230,246.61 has subsequently been received. There were no trade and expense creditors of the Company shown on the Statement of Affairs however a claim has been received from one creditor in the sum of £6,087.93. I will not be adjudicating or agreeing any claims in the Liquidation at this present time due to the uncertainty of there being a return to any class of creditor.

Fees and expenses

Liquidator's remuneration

Liquidator's fees were agreed a time cost basis plus disbursements and applicable VAT.

The time costs for the period from 13 December 2020 to 12 December 2021 total £1,212.50, representing 6.10 hours at an average hourly rate of £198.77. The total time costs during the period of my appointment amounts to £31,711.25, representing 155.05 hours at an average hourly rate of £204.52. Please find enclosed a summary of time cost information.

No Fees have been drawn due to insufficient funds. An analysis of the principal work carried out during the period is also attached.

Disbursements

The disbursements that have been incurred and not yet paid during the period are detailed below:

| Disbursement | Amount incurred during review period £ | Amount incurred to date £ | Amount still to be paid £ |
|---------------------------------|---|------------------------------|------------------------------|
| Liquidator's specific bond | Nil | 45.00 | 45.00 |
| Postage | Nil | 26.68 | 26.68 |
| Photocopying | Nil | 2.64 | 2.64 |
| Storage of records & collection | 100.80 | 473.00 | 473.00 |
| Agent's fees | Nil | 100.00 | 100.00 |
| Legal fees | Nil | 120.00 | 120.00 |
| Insurance of assets | Nil | 100.00 | 100.00 |
| Statutory advertising | Nil | 153.00 | 153.00 |
| Total | 100.80 | 1,020.32 | 1,020.32 |

Creditors' rights

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk>. A copy of "A Creditors' Guide to Fees" may be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees> or a hard copy of this form can be provided upon request by email to salisbury@jwsbr.com.

Conclusion

I shall be continuing the Liquidation of the Company in order to receive the benefit of the successful outcome of the legal action, and I will report further on the next anniversary of the Liquidation unless I am in a position to finalise matters prior to that date.

If you require any further information then please contact this office.



James William Stares
Liquidator

18 January 2022

Hunnyhill (Electrical) Limited
(Creditors' Voluntary Liquidation)

Liquidator's receipts and payments account to 12 December 2021

| | Statement of Affairs £ | From 13/12/12 To 12/12/20 £ | From 13/12/20 To 12/12/21 £ | Total £ |
|-------------------------|------------------------------|-----------------------------------|-----------------------------------|-------------|
| Receipts | | | | |
| Goodwill | 0.00 | 0.00 | 0.00 | 0.00 |
| Fixtures & fittings | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash at bank | 7,000.00 | 0.00 | 0.00 | 0.00 |
| | | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Payments | | | | |
| Pre appointment fees | | 0.00 | 0.00 | 0.00 |
| Liquidator's fees | | 0.00 | 0.00 | 0.00 |
| Specific bond insurance | | 0.00 | 0.00 | 0.00 |
| Advertising | | 0.00 | 0.00 | 0.00 |
| VAT receivable | | 0.00 | 0.00 | 0.00 |
| | | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Balance in hand | | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Represented by: | | | | |
| Current account | | | <u>0.00</u> | |
| | | | <u>0.00</u> | |

Detailed list of work undertaken for Hunnyhill (Electrical) Limited in **Creditors' Voluntary** Liquidation for the review period 13 December 2020 to 12 December 2021

Below is detailed information about the tasks undertaken by the Liquidator

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards

| General Description | Includes |
|--|---|
| Statutory and General Administration | |
| Statutory/advertising | Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns |
| Document maintenance/file review/checklist | Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists |
| Planning / Review | Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case |
| Books and records / storage | Dealing with records in storage |
| Reports | Preparing annual progress report |
| Realisation of Assets | |
| Director's loan account | Liaising with solicitors and Henderson & Jones Limited |

Current Charge-out Rates for the firm

Time charging policy

The minimum unit of time recorded is 6 minutes.

| Staff | Charge out rates £ |
|--------------------------|-----------------------|
| Insolvency Practitioners | 300 – 335 |
| Managers | 201 – 280 |
| Administrators | 80 - 200 |

Time Entry - SIP9 Time & Cost Summary

W8306 - Hunnyhill (Electrical) Limited
All Post Appointment Project Codes
From: 13/12/2020 To: 12/12/2021

| Classification of Work Function | Partner | Manager | Other Senior Professionals | | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|--|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.00 | 5.40 | 0.00 | | 0.10 | 5.50 | 1,092.50 | 198.64 |
| Creditors | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Investigations | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisation of Assets | 0.00 | 0.60 | 0.00 | | 0.00 | 0.60 | 120.00 | 200.00 |
| Statutory Matters | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.00 | 6.00 | 0.00 | | 0.10 | 6.10 | 1,212.50 | 198.77 |
| Total Fees Claimed | | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | | 0.00 | |

Time Entry - SIP9 Time & Cost Summary

W8306 - Hunnyhill (Electrical) Limited
All Post Appointment Project Codes
To: 12/12/2021

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.30 | 42.70 | 0.00 | 13.60 | 56.60 | 11,391.00 | 201.25 |
| Creditors | 0.00 | 4.20 | 0.00 | 1.60 | 5.80 | 1,072.00 | 184.83 |
| Investigations | 0.00 | 28.50 | 0.00 | 4.50 | 33.00 | 5,822.00 | 176.42 |
| Realisation of Assets | 1.30 | 58.05 | 0.00 | 0.30 | 59.65 | 13,426.25 | 225.08 |
| Statutory Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 1.60 | 133.45 | 0.00 | 20.00 | 155.05 | 31,711.25 | 204.52 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |