

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



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06/01/2018

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COMPANIES HOUSE

1 Company details

Company number 03884684
Company name in full HUNNYHILL (ELECTRICAL) LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) JAMES WILLIAM
Surname STARES

3 Liquidator's address

Building name/number ST ANN'S MANOR
Street 6-8 ST ANN STREET
Post town SALISBURY
County/Region WILTSHIRE
Postcode SP1 2DN
Country ENGLAND

4 Liquidator's name ①

Full forename(s) RUPERT GRAHAM
Surname MULLINS

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number ST ANN'S MANOR
Street 6-8 ST ANN STREET
Post town SALISBURY
County/Region WILTSHIRE
Postcode SP1 2DN
Country ENGLAND

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d	1	d	3	m	1	m	2	y	2	y	0	y	1	y	6
To date	d	1	d	2	m	1	m	2	y	2	y	0	y	1	y	7

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d	0	d	3	m	0	m	1	y	2	y	0	y	1	y	8
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**Hunnyhill (Electrical) Limited
(Creditors' Voluntary Liquidation)**

**Joint Liquidators' progress report
pursuant to Rule 18.7(2) of the
Insolvency (England & Wales) Rules 2016**

Year 5

13 December 2016 to 12 December 2017

Hunnyhill (Electrical) Limited Creditors' Voluntary Liquidation

Registered Office: St Ann's Manor, 6-8 St Ann Street, Salisbury, Wiltshire, SP1 2DN
Registered Number: 03884684

Joint Liquidators' progress report Pursuant to Section 104A of the Insolvency Act 1986 and Rule 18.7(2) of the Insolvency (England & Wales) Rules 2016

Officeholders: James William Stares & Rupert Mullins
Address: St Ann's Manor, 6-8 St Ann Street, Salisbury, Wiltshire, SP1 2DN
Contact details: 0845 5670 567
Date of appointment: 4 January 2016

The name of Rothmans Recovery Limited changed to JWS Business Recovery Limited on 6 April 2017.

CONTENTS

- Introduction
- Asset realisations
- Creditors' claims and dividend prospects
- Fees and expenses
- Creditors' rights
- Conclusion

APPENDICES

- Receipts and payments account to 12 December 2017
- Detailed list of work undertaken in the period
- Time cost information for the period and cumulative

Introduction

I am writing to submit the Joint Liquidators' progress report for the year ended 12 December 2017. This report should be read in conjunction with our previous progress reports.

Asset realisations

Please find enclosed within this report a summary of the Joint Liquidators' receipts and payments account for the year ended 12 December 2017. This is compared to the Director's Estimated Statement of Affairs as presented to the first meeting of creditors held on 13 December 2017.

All assets as notified on the Director's Estimated Statement of Affairs have been reviewed, as previously advised there will be no recovery.

Director's loan account

During the investigation into the affairs of the Company an outstanding director's loan account was identified, this is currently being pursued.

Creditors' claims and dividend prospects

Unsecured creditors

HM Revenue & Customs was estimated to be owed £223,192.79 at the date of Liquidation. A claim of £230,246.61 has subsequently been received. There were no trade and expense creditors of the Company shown on the Statement of Affairs however a claim has been received from one creditor in the sum of £6,087.93. I will not be adjudicating or agreeing any claims in the Liquidation at this present time due to the uncertainty of there being a return to any class of creditor.

Fees and expenses

Joint Liquidators' remuneration

Joint Liquidators' fees were agreed a time cost basis plus disbursements and applicable VAT.

The time costs for the period from 13 December 2016 to 12 December 2017 total £4,590, representing 20.70 hours at an average hourly rate of £221.74. The total time costs during the period of our appointment amount to £21,476.50, representing 107.70 hours at an average hourly rate of £199.41. Please find enclosed a summary of time cost information.

No Fees have been drawn due to insufficient funds. An analysis of the principal work carried out during the period is also attached.

Disbursements

The disbursements that have been incurred and not yet paid during the period are detailed below:

Disbursement	Amount incurred during review period	Amount incurred to date	Amount still to be paid
	£	£	£
Joint Liquidators' specific bond	Nil	45.00	45.00
Postage	Nil	11.00	11.00
Photocopying	Nil	2.64	2.64
Storage of records & collection	110.96	110.96	110.96
Legal fees	Nil	120.00	120.00
Insurance of assets	100.00	100.00	100.00
Statutory advertising	Nil	153.00	153.00
Total	210.96	542.60	542.60

Creditors' rights

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk>. A copy of "A Creditors' Guide to Fees" may be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees> or a hard copy of this form can be provided upon request by email to salisbury@jwsbr.com.

Conclusion

I shall be continuing the Liquidation of the Company in order to continue my investigations into the Director's loan account and will report further on the next anniversary of the Liquidation unless I am in a position to finalise matters prior to that date.

If you require any further information then please contact this office.



James Stares
Joint Liquidator

3 January 2018

Hunnyhill (Electrical) Limited
(Creditors' Voluntary Liquidation)

Joint Liquidators' receipts and payments account to 12 December 2017

	Statement of Affairs £	From 13/12/12 To 12/12/16 £	From 13/12/16 To 12/12/17 £	Total £
Receipts				
Goodwill	0.00	0.00	0.00	0.00
Fixtures & fittings	0.00	0.00	0.00	0.00
Cash at bank	7,000.00	0.00	0.00	0.00
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Payments				
Pre appointment fees		0.00	0.00	0.00
Joint Liquidators' fees		0.00	0.00	0.00
Specific bond insurance		0.00	0.00	0.00
Advertising		0.00	0.00	0.00
VAT receivable		0.00	0.00	0.00
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Balance in hand		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Represented by:				
Current account			<u>0.00</u>	
			<u>0.00</u>	

Detailed list of work undertaken for Hunnyhill (Electrical) Limited in Creditors' Voluntary Liquidation for the review period 13 December 2016 to 12 December 2017

Below is detailed information about the tasks undertaken by the Joint Liquidators

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards

	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns
	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
	Dealing with records in storage
	Preparing annual progress report
	Liaising with solicitors, supplying information Liaising with accountants
	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements
	Receive and follow up creditor enquiries via telephone

Current Charge-out Rates for the firm

Time charging policy

The minimum unit of time recorded is 6 minutes.

Insolvency Practitioners	300 – 320
Managers	190 – 250
Administrators	50 - 190

**Hunnyhill (Electrical) Limited
(In Liquidation)**

Time Cost Information for the period 13 December 2016 to 12 December 2017

Classification of work function	Principle	Manager	Other senior professionals	Administrative assistants	Total hours	Time costs £	Average hourly rate £
Administration and planning	-	4.10	-	1.30	5.40	1,181.00	218.70
Realisation of assets	-	12.10	-	-	12.10	3,025.00	250.00
Creditors	-	-	-	0.20	0.20	24.00	120.00
Investigations	-	-	-	3.00	3.00	360.00	120.00
Trading	-	-	-	-	-	-	-
Total hours	-	16.20	-	4.50	20.70		
Average rate	#DIV/0!	250.00	-	120.00			221.74
Total fees claimed £	-	4,050.00	-	540.00		4,590.00	

Time b/fwd	16,886.50
	<u>21,476.50</u>
Less: Billings to 12 December 2017	(0.00)
Time costs unbilled:	<u><u>21,476.50</u></u>

Overall Time Cost Information for the period 13 December 2012 to 12 December 2017

Classification of work function	Principle	Manager	Other senior professionals	Administrative assistants	Total hours	Time costs £	Average hourly rate £
Administration and planning	-	30.80	-	12.50	43.30	8,660.00	200.00
Realisation of assets	-	26.90	-	0.30	27.20	6,283.50	231.01
Creditors	-	2.90	-	1.30	4.20	711.00	169.29
Investigations	-	28.50	-	4.50	33.00	5,822.00	176.42
Trading	-	-	-	-	-	-	-
Total hours	-	89.10	-	18.60	107.70		
Average rate	-	211.27	-	142.58			199.41
Total fees claimed £	-	18,824.50	-	2,652.00		21,476.50	

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Terena Ellis

Company name

JWS Business Recovery Limited

Address

St Ann's Manor

6-8 St Ann Street

Post town

Salisbury

County/Region

Wiltshire

Postcode

S P 1 2 D N

Country

England

DX

Telephone

0845 5670 567

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse