

Company Registration No. 3883958 (England and Wales)

**A BAR 2 FAR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2007**



# A BAR 2 FAR LIMITED

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# A BAR 2 FAR LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		250,426		270,154
<b>Current assets</b>					
Stocks		6,643		5,674	
Debtors		56,810		462	
Investments		52,093		49,613	
Cash at bank and in hand		5,949		4,289	
		121,495		60,038	
<b>Creditors: amounts falling due within one year</b>		(94,164)		(62,313)	
<b>Net current assets/(liabilities)</b>			27,331		(2,275)
<b>Total assets less current liabilities</b>			277,757		267,879
<b>Provisions for liabilities</b>			(13,762)		(14,826)
			263,995		253,053
<b>Capital and reserves</b>					
Called up share capital	3	59,600		79,600	
Other reserves		205,000		185,000	
Profit and loss account		(605)		(11,547)	
<b>Shareholders' funds</b>			263,995		253,053

# **A BAR 2 FAR LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2007**

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In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 2 June 2008



Mr V G Healy  
Director

# **A BAR 2 FAR LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold Buildings	Over the life of the lease
Furniture, fixtures & equipment	20% Reducing Balance

#### **1.5 Investments**

Current asset investments are stated at the lower of cost and net realisable value

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# A BAR 2 FAR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2006	496,678
Additions	9,586
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At 30 November 2007	506,264
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<b>Depreciation</b>	
At 1 December 2006	226,524
Charge for the year	29,314
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At 30 November 2007	255,838
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<b>Net book value</b>	
At 30 November 2007	250,426
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At 30 November 2006	270,154
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### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
1,000 Class 1 Ordinary Shares of £1 each	1,000	1,000
424,500 5% Preference Shares of £1 each	424,500	424,500
	<hr/>	<hr/>
	425,500	425,500
	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>		
100 Class 1 Ordinary Shares of £1 each	100	100
59,500 5% Preference Shares of £1 each	59,500	79,500
	<hr/>	<hr/>
	59,600	79,600
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During the year the company redeemed £40,000 on preference shares

## A BAR 2 FAR LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

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#### 4 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum in year
	2007	2006	
	£	£	£
Director's current account (debit bal)	31,310	-	31,310