

Company Registration No 3883933 (England and Wales)

**E-KNOW.NET LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

SAT SATURDAY



A33	*AG0HVSZT*	15/09/2007	571
	COMPANIES HOUSE		
A10	*A6DC4R11*	07/07/2007	697
	COMPANIES HOUSE		

# **E-KNOW.NET LIMITED**

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# **E-KNOW.NET LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO E-KNOW.NET LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of e-know net Limited for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

   
**AGS Accountants and Business Advisors Ltd**

31 March 2007

Accountants  
**Registered Auditor**

2nd Floor 31 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DJ

# E-KNOW.NET LIMITED

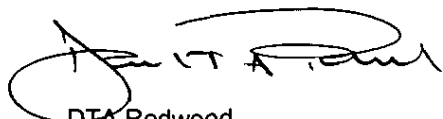
## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2	361,951		194,942	
<b>Current assets</b>					
Debtors		162,741		208,393	
Cash at bank and in hand		1,038,849		630,118	
		<u>1,201,590</u>		<u>838,511</u>	
<b>Creditors amounts falling due within one year</b>		<u>(860,436)</u>		<u>(468,054)</u>	
<b>Net current assets</b>		341,154		370,457	
<b>Total assets less current liabilities</b>		<u>703,105</u>		<u>565,399</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(92,782)</u>		<u>(33,397)</u>	
		<u>610,323</u>		<u>532,002</u>	
<b>Capital and reserves</b>					
Called up share capital	3	748,218		748,218	
Share premium account		3,038,368		3,038,368	
Profit and loss account		<u>(3,176,263)</u>		<u>(3,254,584)</u>	
<b>Shareholders' funds</b>		<u>610,323</u>		<u>532,002</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 31 March 2007



DTA Redwood  
Director

# E-KNOW.NET LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	Over 3 years
Fixtures, fittings & equipment	Over 5 years

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2006	1,174,909
Additions	329,157
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At 31 December 2006	1,504,066
	<hr/>
<b>Depreciation</b>	
At 1 January 2006	979,967
Charge for the year	162,148
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At 31 December 2006	1,142,115
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<b>Net book value</b>	
At 31 December 2006	361,951
	<hr/>
At 31 December 2005	194,942
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# E-KNOW.NET LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

3	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	375,000 Ordinary shares of £1 each	375,000	375,000
	256,353 Ordinary A shares of £1 each	256,353	256,353
	1,168,650 Preference shares of 10p each	116,865	116,865
		<u>748,218</u>	<u>748,218</u>
	<b>Allotted, called up and fully paid</b>		
	631,353 Ordinary shares of £1 each	631,353	631,353
	1,168,650 Preference shares of 10p each	116,865	116,865
		<u>748,218</u>	<u>748,218</u>

In March 2005 there was a share for share exchange with Denara Holdings Limited. Denara Holdings Limited is now the 100% shareholder of e-Know net Limited.

### 4 Ultimate parent company

The ultimate parent company is Denara Holdings Limited, a company registered in England and Wales.