

COMPANY REGISTRATION NUMBER 03883798

A AND A WEBB LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2015



NOCKELS GEE LLP
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A AND A WEBB LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

A AND A WEBB LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>954,115</u>	<u>582,596</u>
CURRENT ASSETS			
Cash at bank and in hand		-	44,230
CREDITORS: Amounts falling due within one year		<u>115,503</u>	<u>43,355</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(115,503)</u>	<u>875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>838,612</u>	<u>583,471</u>
CREDITORS: Amounts falling due after more than one year		198,675	206,273
PROVISIONS FOR LIABILITIES		<u>823</u>	<u>277</u>
		<u>639,114</u>	<u>376,921</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Revaluation reserve		409,420	162,854
Profit and loss account		<u>229,692</u>	<u>214,065</u>
SHAREHOLDERS' FUNDS		<u>639,114</u>	<u>376,921</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

A AND A WEBB LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2015

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on
15/12/16

Andy Shayler

A Shayler

Company Registration Number: 03883798

The notes on pages 3 to 4 form part of these abbreviated accounts.

A AND A WEBB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents rents receivable during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
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An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

A AND A WEBB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 December 2014	585,079
Additions	125,684
Revaluation	<u>246,567</u>
At 30 November 2015	<u>957,330</u>
DEPRECIATION	
At 1 December 2014	2,483
Charge for year	<u>732</u>
At 30 November 2015	<u>3,215</u>
NET BOOK VALUE	
At 30 November 2015	<u>954,115</u>
At 30 November 2014	<u>582,596</u>

The 2015 valuations were made by the director on an open market value for existing use basis.

3. SHARE CAPITAL

Authorised share capital:

	2015		2014	
	£		£	
Allotted, called up and fully paid:				
	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>