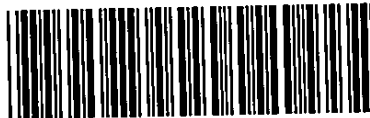

A AND A WEBB LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

TUESDAY



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COMPANIES HOUSE

A AND A WEBB LIMITED
REGISTERED NUMBER. 3883798

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	2,786	1,484
Investment property	3	590,000	785,000
		<u>592,786</u>	<u>786,484</u>
CURRENT ASSETS			
Cash at bank		9,992	-
CREDITORS: amounts falling due within one year	4	<u>(61,767)</u>	<u>(223,536)</u>
NET CURRENT LIABILITIES		<u>(51,775)</u>	<u>(223,536)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>541,011</u>	<u>562,948</u>
CREDITORS: amounts falling due after more than one year	5	(236,824)	(290,398)
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(474)</u>	<u>(172)</u>
NET ASSETS		<u>303,713</u>	<u>272,378</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Investment property reserve	7	153,628	202,604
Profit and loss account		<u>150,083</u>	<u>69,772</u>
SHAREHOLDERS' FUNDS		<u>303,713</u>	<u>272,378</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 June 2011.

A Shayler
Director

Audrey Shayler

Mrs K Shayler
Director

Kam Shayler

The notes on pages 2 to 5 form part of these financial statements

A AND A WEBB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	reducing balance @ 15% per annum
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1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

A AND A WEBB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2009	2,844
Additions	1,794
	<u>4,638</u>
At 30 November 2010	<u>4,638</u>
Depreciation	
At 1 December 2009	1,360
Charge for the year	492
	<u>1,852</u>
At 30 November 2010	<u>1,852</u>
Net book value	
At 30 November 2010	<u>2,786</u>
At 30 November 2009	<u>1,484</u>

3. INVESTMENT PROPERTY

	£
Cost	
At 1 December 2009	784,999
Additions at cost	7,815
Disposals	(235,000)
Surplus/(deficit) on revaluation	32,187
	<u>590,001</u>
At 30 November 2010	<u>590,001</u>
Comprising	
Cost	436,372
Annual revaluation surplus/(deficit)	
2009	202,605
2010	(48,976)
	<u>590,001</u>
At 30 November 2010	<u>590,001</u>

The 2010 valuations were made by the directors, on an open market value for existing use basis

Revaluation reserves

At 1 December 2009	202,604
Surplus on revaluation	32,187
	<u>234,791</u>
At 30 November 2010	<u>234,791</u>

A AND A WEBB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010**

4 CREDITORS: Secured liabilities

The bank loans and overdrafts are secured by way of a first legal charge over the land and buildings and by way of personal guarantees from the directors of the company. The total value of the loans outstanding as at 30 November 2010 amounts to £254,001 (2009 - £418,784)

**5. CREDITORS:
Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows

	2010 £	2009 £
Repayable by instalments	168,113	209,238

6. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

7. RESERVES

	Investment property revaluation reserve £
At 1 December 2009	202,604
Movement on investment property	32,187
Realised profit on disposal of investment property	(81,163)
At 30 November 2010	153,628

8. RELATED PARTY TRANSACTIONS

During the course of the year, the company used the services of the partnership known as Pegasus Construction. The Directors are partners within this partnership. Pegasus Construction trades as general builders and undertook work for the company totalling £16,788 during the year to 30 November 2010. All such work was carried out on an arms length and commercial basis.

A AND A WEBB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010**

9 CONTROLLING PARTY

A Shayler and Mrs K Shayler, the company directors, own 100% of the issued share capital of the company. The company is controlled by Mr A Shayler.