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**A AND A WEBB LIMITED**

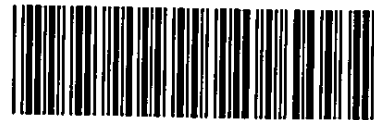
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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2011**

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19/05/2012

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COMPANIES HOUSE

**A AND A WEBB LIMITED**  
**REGISTERED NUMBER 3883798**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2011**

	Note	£	2011	£	£	2010	£
<b>FIXED ASSETS</b>							
Tangible assets	2			2,659			2,787
Investment property	3			590,000			590,000
				<u>592,659</u>			<u>592,787</u>
<b>CURRENT ASSETS</b>							
Cash at bank			2,097			9,992	
<b>CREDITORS</b> amounts falling due within one year	4	(51,653)				(61,769)	
<b>NET CURRENT LIABILITIES</b>				(49,556)			(51,777)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				543,103			541,010
<b>CREDITORS</b> amounts falling due after more than one year	5			(221,898)			(236,824)
<b>PROVISIONS FOR LIABILITIES</b>							
Deferred tax				(446)			(474)
<b>NET ASSETS</b>				<u>320,759</u>			<u>303,712</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	6			2			2
Investment property reserve	7			153,628			153,628
Profit and loss account				167,129			150,082
<b>SHAREHOLDERS' FUNDS</b>				<u>320,759</u>			<u>303,712</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 May 2012.

A Shayler  
Director

*Amy Shayler*

Mrs K Shayler  
Director

*Kam Shayler*

The notes on pages 2 to 4 form part of these financial statements

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## A AND A WEBB LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	reducing balance @ 15% per annum
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##### 1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

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A AND A WEBB LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2011

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**2 TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 December 2010	4,638
Additions	380
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At 30 November 2011	5,018
	<hr/>
<b>Depreciation</b>	
At 1 December 2010	1,851
Charge for the year	508
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At 30 November 2011	2,359
	<hr/>
<b>Net book value</b>	
At 30 November 2011	2,659
	<hr/>
<i>At 30 November 2010</i>	<i>2,787</i>
	<hr/>

**3 INVESTMENT PROPERTY**

	£
<b>Cost</b>	
At 1 December 2010 and 30 November 2011	590,000
	<hr/>
<b>Comprising</b>	
Cost	436,372
Annual revaluation surplus/(deficit)	
2010	(48,977)
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At 30 November 2011	590,000
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The 2011 valuations were made by the directors, on an open market value for existing use basis

**Revaluation reserves**

At 1 December 2010 and 30 November 2011	153,628
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**4 CREDITORS**

The bank loans and overdrafts are secured by way of a first legal charge over the land and buildings and by way of personal guarantees from the directors of the company. The total value of the loans outstanding as at 30 November 2011 amounts to £239,075 (2010 - £254,001)

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**A AND A WEBB LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2011**

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**5 CREDITORS**

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Repayable by instalments	<b>153,187</b>	<b>168,113</b>

**6. SHARE CAPITAL**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>

**7 RESERVES**

	<b>Investment property revaluation reserve £</b>
At 1 December 2010 and 30 November 2011	<b>153,628</b>

**8 RELATED PARTY TRANSACTIONS**

During the course of the year, the company used the services of the partnership known as Pegasus Construction. The Directors are partners within this partnership. Pegasus Construction trades as general builders and undertook work for the company totalling £2,369 during the year to 30 November 2011 (2010 - £16,788). All such work was carried out on an arms length and commercial basis.

Dividends paid to the shareholders during the year in their capacity of shareholders totalled £1,800.

**9 CONTROLLING PARTY**

A Shayler and Mrs K Shayler, the company directors, own 100% of the issued share capital of the company. The company is controlled by Mr A Shayler.