

# **AYLESBURY PARK GOLF CLUB LIMITED**

**Company Registration Number:  
03883455 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01 January 2015**

**End date: 31 December 2015**

# AYLESBURY PARK GOLF CLUB LIMITED

## Abbreviated Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Fixed assets</b>			
Intangible assets:	2	64,244	80,312
Tangible assets:	3	74,637	104,501
<b>Total fixed assets:</b>		<u>138,881</u>	<u>184,813</u>
<b>Current assets</b>			
Stocks:		37,051	29,066
Debtors:		103,323	132,802
<b>Total current assets:</b>		<u>140,374</u>	<u>161,868</u>
Creditors: amounts falling due within one year:		( 270,793 )	( 293,847 )
<b>Net current assets (liabilities):</b>		<u>( 130,419 )</u>	<u>( 131,979 )</u>
Total assets less current liabilities:		8,462	52,834
Creditors: amounts falling due after more than one year:		( 107,059 )	( 150,173 )
Provision for liabilities:		( 5,031 )	( 5,031 )
<b>Total net assets (liabilities):</b>		<u><u>( 103,628 )</u></u>	<u><u>( 102,370 )</u></u>

The notes form part of these financial statements

# AYLESBURY PARK GOLF CLUB LIMITED

## Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Capital and reserves</b>			
Called up share capital:	4	<b>90,000</b>	90,000
Profit and loss account:		<b>( 193,628 )</b>	( 192,370 )
<b>Shareholders funds:</b>		<b>( 103,628 )</b>	( 102,370 )

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25 September 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Geoffrey Legouix  
Status: Director

The notes form part of these financial statements

# **AYLESBURY PARK GOLF CLUB LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 December 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

These accounts have been prepared under the historical cost convention and in accordance with the provisions applicable to companies subject to the small companies regime

#### **Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### **Tangible fixed assets depreciation policy**

Provision has been made so as to write down the cost value of the asset over its useful working life

Long leasehold land and buildings - in equal instalments over term of lease

Plant & Machinery - 20% straight line and 10% straight line

Fixtures & Fittings - 20% straight line

#### **Intangible fixed assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of the business in 1999, is being amortised evenly over its estimated useful life of twenty years

#### **Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Other accounting policies**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

The company has net current liabilities and is reliant on the support of the directors and the bank loan and overdraft facility. The directors consider that the company can continue to operate within the agreed facility with the support of the directors. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result should the going concern basis prove to be inappropriate.

# AYLESBURY PARK GOLF CLUB LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

### 2. Intangible assets

	Total
<b>Cost</b>	£
01 January 2015:	321,250
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 December 2015:	<u>321,250</u>
<b>Amortisation</b>	
01 January 2015:	240,938
Provided during the period:	16,068
On disposals:	0
Other Adjustments:	0
31 December 2015:	<u>257,006</u>
<b>Net book value</b>	
31 December 2015:	<u>64,244</u>
31 December 2014:	<u>80,312</u>

# AYLESBURY PARK GOLF CLUB LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

### 3. Tangible assets

	Total
<b>Cost</b>	£
01 January 2015:	560,405
Additions:	0
Disposals:	( 38,979 )
Revaluations:	0
Transfers:	0
31 December 2015:	<u>521,426</u>
<b>Depreciation</b>	
01 January 2015:	455,904
Charge for year:	23,508
On disposals:	( 32,623 )
Other adjustments:	0
31 December 2015:	<u>446,789</u>
<b>Net book value</b>	
31 December 2015:	<u>74,637</u>
31 December 2014:	<u>104,501</u>

# AYLESBURY PARK GOLF CLUB LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

### 4. Called up share capital

Allotted, called up and paid

Previous period

**2014**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	90,000	1.00	<b>90,000</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>90,000</b>

Current period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	90,000	1.00	<b>90,000</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>90,000</b>

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