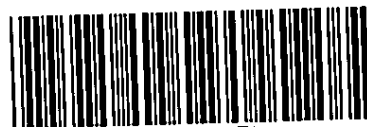


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
AYLESBURY PARK GOLF CLUB LTD

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AYLESBURY PARK GOLF CLUB LTD

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for the Year Ended 31 December 2006**

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AYLESBURY PARK GOLF CLUB LTD

COMPANY INFORMATION
for the Year Ended 31 December 2006

DIRECTORS

G J H Legoux, Esq
J M Woodford

SECRETARY:

Mrs C Barnes

REGISTERED OFFICE:

6th Floor
Reading Bridge House
Reading Bridge
Reading
Berkshire
RG1 8LS

REGISTERED NUMBER:

03883455

ACCOUNTANTS.

Target Consulting Limited
Chartered Accountants
6th Floor
Reading Bridge House
Reading
RG1 8LS

AYLESBURY PARK GOLF CLUB LTD

ABBREVIATED BALANCE SHEET
31 December 2006

	Notes	31.12 06		31 12 05	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		208,812		224,874
Tangible assets	3		<u>186,764</u>		<u>176,422</u>
			395,576		401,296
CURRENT ASSETS					
Stocks		29,371		31,662	
Debtors		25,886		6,465	
Cash in hand		<u>-</u>		<u>213</u>	
		55,257		38,340	
CREDITORS					
Amounts falling due within one year	4	<u>169,705</u>		<u>123,838</u>	
NET CURRENT LIABILITIES			<u>(114,448)</u>		<u>(85,498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			281,128		315,798
CREDITORS					
Amounts falling due after more than one year	4		(290,519)		(313,447)
PROVISIONS FOR LIABILITIES			<u>(2,765)</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u><u>(12,156)</u></u>		<u><u>2,351</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		90,000		90,000
Profit and loss account			<u>(102,156)</u>		<u>(87,649)</u>
SHAREHOLDERS' FUNDS			<u><u>(12,156)</u></u>		<u><u>2,351</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AYLESBURY PARK GOLF CLUB LTD

ABBREVIATED BALANCE SHEET - continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on ~~24 October~~²⁰⁰⁷ and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G J H Legoux', written over a horizontal line.

G J H Legoux, Esq - Director

The notes form part of these abbreviated accounts

AYLESBURY PARK GOLF CLUB LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	
and 31 December 2006	321,250
AMORTISATION	
At 1 January 2006	96,376
Charge for year	16,062
At 31 December 2006	112,438
NET BOOK VALUE	
At 31 December 2006	208,812
At 31 December 2005	224,874

AYLESBURY PARK GOLF CLUB LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2006**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	411,088
Additions	51,473
Disposals	<u>(47,000)</u>
At 31 December 2006	<u>415,561</u>
DEPRECIATION	
At 1 January 2006	234,666
Charge for year	38,956
Eliminated on disposal	<u>(44,825)</u>
At 31 December 2006	<u>228,797</u>
NET BOOK VALUE	
At 31 December 2006	<u>186,764</u>
At 31 December 2005	<u>176,422</u>

4 CREDITORS

The following secured debts are included within creditors

	31 12.06 £	31 12 05 £
Bank loans	128,980	134,736
Hire purchase contracts	29,803	21,085
	<u>158,783</u>	<u>155,821</u>

Creditors include the following debts falling due in more than five years

	31.12.06 £	31 12 05 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>90,044</u>	<u>95,800</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31.12.06 £	31 12 05 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31.12 06 £	31 12 05 £
90,000	Ordinary		<u>90,000</u>	<u>90,000</u>

AYLESBURY PARK GOLF CLUB LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2006

6 TRANSACTIONS WITH DIRECTORS

J M Woodford invoiced £6,000 to the company during the year in respect of ground maintenance (2005 nil)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AYLESBURY PARK GOLF CLUB LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Target Consulting Limited
Chartered Accountants
6th Floor
Reading Bridge House
Reading
RG1 8LS

Date