

**ANDREW LOUIS ESTATE AGENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Andrew Louis Estate Agents Limited
Unaudited Financial Statements
For The Year Ended 30 June 2023

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Andrew Louis Estate Agents Limited
Balance Sheet
As At 30 June 2023

Registered number: 03883376

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		1,172
			-		1,172
CURRENT ASSETS					
Debtors	5	440,935		244,355	
Cash at bank and in hand		141,700		208,216	
		582,635		452,571	
Creditors: Amounts Falling Due Within One Year	6	(154,047)		(129,701)	
NET CURRENT ASSETS (LIABILITIES)			428,588		322,870
TOTAL ASSETS LESS CURRENT LIABILITIES			428,588		324,042
Creditors: Amounts Falling Due After More Than One Year	7		(85,852)		(117,076)
NET ASSETS			342,736		206,966
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			342,735		206,965
SHAREHOLDERS' FUNDS			342,736		206,966

Andrew Louis Estate Agents Limited
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr N C Stott

Director

10 January 2024

The notes on pages 3 to 5 form part of these financial statements.

Andrew Louis Estate Agents Limited
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Andrew Louis Estate Agents Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03883376. The registered office is 8-10 East Prescott Road, Liverpool, L14 1PW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

2.3. Tangible Fixed Assets and Depreciation

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	33% straight line
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2.4. Leasing and Hire Purchase Contracts

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

2.5. Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2.6. Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.8. Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Andrew Louis Estate Agents Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

2.9. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 18 (2022: 18)

4. Tangible Assets

	Office equipment £
Cost	
As at 1 July 2022	6,012
Disposals	(6,012)
	<u> </u>
Depreciation	
As at 1 July 2022	4,840
Disposals	(4,840)
	<u> </u>
As at 30 June 2023	-
	<u> </u>
Net Book Value	
As at 30 June 2023	-
	<u> </u>
As at 1 July 2022	1,172
	<u> </u>

5. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	-	10,378
Other debtors	440,935	233,977
	<u>440,935</u>	<u>244,355</u>

6. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade creditors	-	3,356
Bank loans and overdrafts	41,946	47,362
Other creditors	48,341	1,012
Taxation and social security	63,760	77,971
	<u>154,047</u>	<u>129,701</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023 £	2022 £
Bank loans	85,852	117,076
	<u>85,852</u>	<u>117,076</u>

The bank loan is secured by fixed charges dated 30 June 2021 over all the company's undertaking, property, rights and assets whatsoever and wheresoever both present and future.

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

Andrew Louis Estate Agents Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

	2023	2022
	£	£
Bank loans	-	67,302

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1

9. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2023	2022
	£	£
Not later than one year	3,365	145
Later than one year and not later than five years	3,296	-
	6,661	145

10. Directors Advances, Credits and Guarantees

No director received advances, credits or guarantees during the current or previous accounting periods.

The above loan is unsecured, interest free and repayable on demand.

11. Related Party Transactions

The following related party transactions were undertaken during the year:

A company related by common control, received amounts totalling £209,585 (2022: 160,560) and repaid amounts totalling £Nil (2022: £97,000). As at the balance sheet date the amount receivable was £440,185 (2022: £230,560).

The aggregate remuneration paid to key management personnel for the year was £NIL (2022: £26,000).

No further transactions with related parties were undertaken, other than those under normal market conditions, such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.