

REGISTERED NUMBER: 03882707 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

ABACUS PLANT & MATERIALS HANDLINGS LTD



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FOR THE YEAR ENDED 31 DECEMBER 2013

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ABACUS PLANT & MATERIALS HANDLINGS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

Mrs J Ross
Mr C Ross
Miss C M Ross

SECRETARY:

Mrs J Ross

REGISTERED OFFICE:

Allens Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

REGISTERED NUMBER:

03882707 (England and Wales)

ACCOUNTANTS:

Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31/12/13 £	£	31/12/12 £	£
FIXED ASSETS					
Tangible assets	2		88,400		91,133
CURRENT ASSETS					
Stocks		5,900		5,875	
Debtors		38,835		68,849	
Cash at bank and in hand		5,015		5,784	
		<u>49,750</u>		<u>80,508</u>	
CREDITORS					
Amounts falling due within one year	3	<u>102,420</u>		<u>135,612</u>	
NET CURRENT LIABILITIES			<u>(52,670)</u>		<u>(55,104)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,730</u>		<u>36,029</u>
CREDITORS					
Amounts falling due after more than one year	3		(2,600)		-
PROVISIONS FOR LIABILITIES			<u>(17,680)</u>		<u>(18,226)</u>
NET ASSETS			<u><u>15,450</u></u>		<u><u>17,803</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>15,350</u>		<u>17,703</u>
SHAREHOLDERS' FUNDS			<u><u>15,450</u></u>		<u><u>17,803</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 May 2014 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'C Ross', written in a cursive style.

Mr C Ross - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fork lift trucks	- 15% on reducing balance
Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	242,871
Additions	14,000
Disposals	(14,838)
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At 31 December 2013	242,033
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DEPRECIATION	
At 1 January 2013	151,738
Charge for year	11,387
Eliminated on disposal	(9,492)
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At 31 December 2013	153,633
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NET BOOK VALUE	
At 31 December 2013	88,400
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At 31 December 2012	91,133
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3 CREDITORS

Creditors include an amount of £6,543 for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31/12/13 £	31/12/12 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 CONTROLLING INTEREST

The controlling interest in the company at the year end was held by the directors.