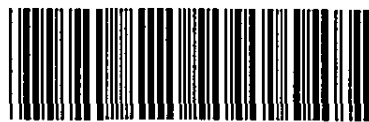


REGISTERED NUMBER 03882707 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010
FOR
ABACUS PLANT & MATERIALS HANDLINGS LTD

SATURDAY



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FOR THE YEAR ENDED 31ST DECEMBER 2010

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ABACUS PLANT & MATERIALS HANDLINGS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2010

DIRECTORS:

Mrs J Ross
Mr C Ross
Miss C M Ross

SECRETARY:

Mrs J Ross

REGISTERED OFFICE:

Allens Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

REGISTERED NUMBER:

03882707 (England and Wales)

ACCOUNTANTS:

Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

ABACUS PLANT & MATERIALS HANDLINGS LTD (REGISTERED NUMBER: 03882707)

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2010

| | Notes | 31/12/10 £ | £ | 31/12/09 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 127,930 | | 135,792 |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,750 | | 5,650 | |
| Debtors | | 41,595 | | 54,756 | |
| Cash at bank and in hand | | 769 | | 763 | |
| | | <u>48,114</u> | | <u>61,169</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>132,384</u> | | <u>154,529</u> | |
| NET CURRENT LIABILITIES | | | <u>(84,270)</u> | | <u>(93,360)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 43,660 | | 42,432 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (5,801) | | (8,992) |
| PROVISIONS FOR LIABILITIES | | | <u>(23,742)</u> | | <u>(21,074)</u> |
| NET ASSETS | | | <u>14,117</u> | | <u>12,366</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>14,017</u> | | <u>12,266</u> |
| SHAREHOLDERS' FUNDS | | | <u>14,117</u> | | <u>12,366</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

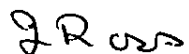
The notes form part of these abbreviated accounts

ABACUS PLANT & MATERIALS HANDLINGS LTD (REGISTERED NUMBER: 03882707)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4th March 2011 and were signed on its behalf by



Mrs J Ross - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|------------------|---------------------------|
| Fork lift trucks | - 15% on reducing balance |
| Equipment | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Office equipment | - 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2010

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1st January 2010 | 311,760 |
| Additions | 28,900 |
| Disposals | (60,950) |
| | <hr/> |
| At 31st December 2010 | 279,710 |
| | <hr/> |
| DEPRECIATION | |
| At 1st January 2010 | 175,968 |
| Charge for year | 19,895 |
| Eliminated on disposal | (44,083) |
| | <hr/> |
| At 31st December 2010 | 151,780 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31st December 2010 | 127,930 |
| | <hr/> |
| At 31st December 2009 | 135,792 |
| | <hr/> |

3 CREDITORS

Creditors include an amount of £17,439 (31/12/09 - £39,640) for which security has been given

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 31/12/10 £ <hr/> | 31/12/09 £ <hr/> |
|---|----------|------------------------|------------------------|------------------------|
| 100 | Ordinary | | 100 | 100 |

5 TRANSACTIONS WITH DIRECTORS

Dividends of £42,500 were paid to the directors in respect of their shareholdings in the company

6 CONTROLLING INTEREST

The controlling interest in the company at the year end was held by the directors