

REGISTERED NUMBER: 03882707 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
ABACUS PLANT & MATERIALS HANDLINGS LTD

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CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

ABACUS PLANT & MATERIALS HANDLINGS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS:

Mrs J Ross
Mr C Ross
Miss C M Ross

SECRETARY.

Mrs J Ross

REGISTERED OFFICE:

Allens Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

REGISTERED NUMBER:

03882707 (England and Wales)

ACCOUNTANTS.

Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

ABACUS PLANT & MATERIALS HANDLINGS LTD (REGISTERED NUMBER: 03882707)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Notes	31/12/11 £	£	31/12/10 £	£
FIXED ASSETS					
Tangible assets	2		104,991		127,930
CURRENT ASSETS					
Stocks		5,825		5,750	
Debtors		69,792		41,595	
Cash at bank and in hand		96		769	
		<u>75,713</u>		<u>48,114</u>	
CREDITORS					
Amounts falling due within one year	3	<u>142,647</u>		<u>132,384</u>	
NET CURRENT LIABILITIES			<u>(66,934)</u>		<u>(84,270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,057		43,660
CREDITORS					
Amounts falling due after more than one year	3		-		(5,801)
PROVISIONS FOR LIABILITIES			<u>(20,998)</u>		<u>(23,742)</u>
NET ASSETS			<u>17,059</u>		<u>14,117</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>16,959</u>		<u>14,017</u>
SHAREHOLDERS' FUNDS			<u>17,059</u>		<u>14,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABACUS PLANT & MATERIALS HANDLINGS LTD (REGISTERED NUMBER: 03882707)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 April 2012 and were signed on its behalf by



Mrs J Ross - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fork lift trucks	- 15% on reducing balance
Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	279,710
Additions	11,700
Disposals	(48,089)
	<hr/>
At 31 December 2011	243,321
	<hr/>
DEPRECIATION	
At 1 January 2011	151,780
Charge for year	17,119
Eliminated on disposal	(30,569)
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At 31 December 2011	138,330
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NET BOOK VALUE	
At 31 December 2011	104,991
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At 31 December 2010	127,930
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3 CREDITORS

Creditors include an amount of £5,801 (31/12/10 - £17,439) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31/12/11 £	31/12/10 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTORS

Dividends of £43,000 were paid to the directors in respect of their shareholdings in the company

6 CONTROLLING INTEREST

The controlling interest in the company at the year end was held by the directors