

IN THE HIGH COURT OF JUSTICE

No. 1454 OF 2011

CHANCERY DIVISION

COMPANIES COURT

IN THE MATTER OF ACR HEAT TRANSFER LIMITED (IN ADMINISTRATION)

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

BEFORE REGISTRAR DERRETT

ORDER

UPON the Petition of ACR Heat Transfer Limited (In Administration)(company number 03882034) ("the Company") acting by its Joint Administrators William John Turner and Geoffrey Stuart Kinlan of BDO LLP, Prospect Place, 85 Great North Road, Hatfield, Hertfordshire, AL9 5BS presented to this Court on 2nd March 2011

AND UPON HEARING Counsel for the Company

AND UPON READING the evidence

IT IS ORDERED THAT:

- 1 Upon the making of the order at paragraph 3, the appointment of the Joint Administrators shall cease to have effect pursuant to paragraph 79 of Schedule B1 of the Insolvency Act 1986 ("the Act");
- 2 The Joint Administrators be discharged from all liability pursuant to paragraph 98 of Schedule B1 of the Act upon the Joint Administrators filing of their final account
- 3 The Company be wound up by the Court under the provisions of the Act,
 - 3a The EC Regulation in insolvency proceedings will apply and these are main proceedings as defined in Article 3 of the EC Regulation
- 4 The advertisement of the Winding Up Petition in the London Gazette shall be dispensed with.
- 5 The Official Receiver be appointed as Liquidator;
- 6 The costs of the Winding Up Petition shall be costs in the liquidation and

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7 The costs and expenses of the administration shall be paid out of the assets of the Company

Dated: 10th March 2011

To Messrs Kennedys

DX 766 London/City

Ref 10/JPH/B590-151591(JPH)