

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

FOR

WALLMEAD LIMITED
T/A A4 ARCHITECTS

THURSDAY



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21/08/2014

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COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2013

DIRECTORS:

C N Wells
A Wells

SECRETARY:

C N Wells

REGISTERED OFFICE:

Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

03881940 (England and Wales)

ACCOUNTANTS:

Whitakers
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2013

| | Notes | 30.11.13 £ | £ | 30.11.12 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 20,877 | | 12,369 |
| CURRENT ASSETS | | | | | |
| Debtors | | 106,241 | | 89,429 | |
| Cash at bank and in hand | | 155 | | 16,691 | |
| | | <u>106,396</u> | | <u>106,120</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>113,273</u> | | <u>115,629</u> | |
| NET CURRENT LIABILITIES | | | <u>(6,877)</u> | | <u>(9,509)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 14,000 | | 2,860 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (9,736) | | - |
| PROVISIONS FOR LIABILITIES | | | - | | (1,353) |
| NET ASSETS | | | <u>4,264</u> | | <u>1,507</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>4,164</u> | | <u>1,407</u> |
| SHAREHOLDERS' FUNDS | | | <u>4,264</u> | | <u>1,507</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

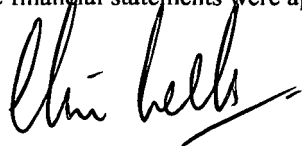
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 August 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C N Wells', with a long horizontal stroke extending to the right.

C N Wells - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 December 2012 | 52,529 |
| Additions | 15,656 |
| Disposals | (8,700) |
| | <hr/> |
| At 30 November 2013 | 59,485 |
| | <hr/> |
| DEPRECIATION | |
| At 1 December 2012 | 40,160 |
| Charge for year | 5,987 |
| Eliminated on disposal | (7,539) |
| | <hr/> |
| At 30 November 2013 | 38,608 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 November 2013 | 20,877 |
| | <hr/> |
| At 30 November 2012 | 12,369 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.11.13 £ | 30.11.12 £ |
|---------|----------|-------------------|---------------|---------------|
| 100 | Ordinary | £1 | 100 | 100 |
| | | | <hr/> | <hr/> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2013

4. RELATED PARTY DISCLOSURES

During the accounting year, the company was controlled by its directors, by virtue of the fact that between them, they own one hundred percent of the ordinary issued share capital. The shares are held by Mr CN Wells 60% and Mr A Wells 40%.

Included in debtors is a loan of £20,000 made last year to Mr CN Wells. An additional loan of £20,000 was made during the year to Mr CN Wells. Interest is being charged on these loans at the rate of 4%.

Dividends of £NIL (2012 £27,000) were paid to the directors during the year.