

REGISTERED NUMBER 03881857  
(ENGLAND AND WALES)

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st DECEMBER, 2005  
FOR  
RED KITE INVESTMENTS LTD.



RED KITE INVESTMENTS LTD.

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NB Pages 8,9 and 10 do not form part of the Statutory financial Statements.

RED KITE INVESTMENTS LTD.

COMPANY INFORMATION FOR THE YEAR ENDED  
31st DECEMBER, 2005

DIRECTORS: G.J. Williams  
Kevin Williams

SECRETARY: Kevin Williams

REGISTERED OFFICE: 17, Ship St.,  
Brecon,  
Powys.  
LD3 9AD

REGISTERED NUMBER: 03881857  
(England and Wales)

DATE OF INCORPORATION 24th November, 1999

ACCOUNTANTS: A. Calvin Meredith and Partners  
17, Ship St.,  
Brecon,  
Powys.  
LD3 9AD

**RED KITE INVESTMENTS LTD.**

**STATUTORY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
31st DECEMBER, 2005**

	NOTES	<u>2005</u>	<u>2004</u>
		£	£
Total Turnover	(1)	15,000	10,000
Cost of Sales		-	-
		-----	-----
		15,000	10,000
Other Income			
Gross Interest		323	89
		-----	-----
		15,323	10,089
Administration costs		1,048	392
		-----	-----
		14,275	9,697
Dividends Paid		-	-
		-----	-----
		14,275	9,697
Taxation for the year - 2005		1,024	Nil
		-----	-----
		13,251	9,697
Profit/Loss B/Fwd		6,405	(3,292)
		-----	-----
		19,656	6,405
		=====	=====

**CONTINUING OPERATIONS**

None of the Company's Activities were acquired or discontinued during the above two financial years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognized Gains or Losses other than the profit or Loss for the above two financial years.

**RED KITE INVESTMENTS LTD.**

**ABBREVIATED BALANCE SHEET AS AT**  
**31st DECEMBER, 2005**

	Notes	<u>2005</u>		<u>2004</u>	
		£	£	£	£
FIXED ASSETS	2		375		500
<b><u>CURRENT ASSETS</u></b>					
Brokers Stocks at Cost		14,175		14,175	
Cash at Bank		27,171		12,123	
		-----		-----	
		41,346		26,298	
<b>CREDITORS</b>					
Amounts falling due within one year	860				
Taxation - 2005	1,024	1,884		212	
		-----		-----	
NET CURRENT ASSETS			39,462		26,086
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			39,837		26,586
			=====		=====
<b><u>CAPITAL AND RESERVES</u></b>					
Called Up Share Capital			4		4
Directors Capital			20,177		20,177
Profit and Loss Account			19,656		6,405
			-----		-----
			39,837		26,586
			=====		=====

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December, 2005.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated Financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON THE BEHALF OF THE BOARD

.....  ..... G.J. Williams - Director

Approved by the Board on 21st February, 2006

**RED KITE INVESTMENTS LTD.**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st DECEMBER, 2005**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding Value Added Tax.

**Tangible fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% on reducing balance basis

**Deferred Taxation**

No Provision is made for deferred taxation on the trading todate.

**Pensions**

The Company has not yet commenced a Contribution Pension scheme.

**2. TANGIBLE FIXED ASSETS**

**COST:-**

In year to 31st December, 2000	£	1,858
		=====

**DEPRECIATION**

written off to date	1,358	
written off this year	125	1,483
	---	=====

**NET BOOK VALUE**

at 31st December, 2005	375
	=====

**3. CALLED UP SHARE CAPITAL**

**2,005**

Authorised Number	Class	Nominal Value	
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid Number	Class	Nominal Value	
4	Ordinary	£1	4
			=====

RED KITE INVESTMENTS LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st DECEMBER, 2005

4. DIRECTORS INTEREST

Ordinary  
Shares

Mr. G.J. Williams  
Mr. Kevin Williams

2  
2  
-  
4  
=

RED KITE INVESTMENTS LTD.

**PROFIT AND LOSS ACCOUNT FOR THE YEARS TRADING  
TO 31st DECEMBER, 2,005**

	<u>2005</u>	<u>2004</u>
SALES	15,000	10,000
<u>LESS</u> Cost of Sales	-	-
	-----	-----
	15,000	10,000
 <u>OTHER INCOME</u>		
Gross Bank Interest	323	89
	-----	-----
	15,323	10,089
 <u>EXPENDITURE</u>		
Directors Remuneration	-	-
Travelling expenses	280	-
Telephones and Postages	82	-
Bank charges	18	5
Registrar of Companies	45	15
Office and management	240	-
Accountancy charges	258	212
Depreciation	125 1,048	160 392
	-----	-----
	14,275	9,697
 <u>FINANCE COSTS</u>		
Tax on Dividends	-	-
	-----	-----
Net Profit	14,275	9,697
 Profit and Loss Account B/fwd	6,405	(3,292)
	-----	-----
	20,680	6,405
	=====	=====



RED KITE INVESTMENTS LTD.

CORPORATION TAX COMPUTATION - 2005

Profit Per Accounts		14,275
<u>ADD</u>	Depreciation	125
		-----
		14,400
<u>LESS</u>	Capital Allowances	88
		-----
		14,312
		=====

Assessable - 2005	10,000	Nil
	4,312	1,024
	-----	-----
Liability to corporation tax	14,312	1,024
	=====	=====

CAPITAL ALLOWANCES - 2005

Computer at cost	353
W.D.A.	88
	---
Carried forward	265
	===