

**AON UK TRUSTEES LIMITED**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2003**



**COMPANY NO: 3881169**

AON UK TRUSTEES LIMITED

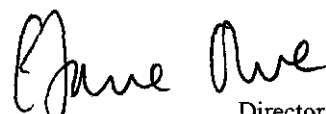
BALANCE SHEET  
AS AT 31 DECEMBER 2003

	Note	2003 £	2002 £
<b>Current Assets</b>			
Debtors: Amounts owed by group undertakings	2	2	2
<b>Net Current Assets</b>		2	2
<b>Total Assets Less Current Liabilities</b>		<u>2</u>	<u>2</u>
<b>Capital and Reserves</b>			
Share capital	3	2	2
<b>Shareholders' Funds (all equity)</b>		<u>2</u>	<u>2</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249AA(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Approved by the board on 6 September 2004.

  
..... Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2003

1. **PRINCIPAL ACCOUNTING POLICIES**

**Accounting basis and standards**

The financial statements have been prepared under the historical cost convention.

**Financial statement presentation**

The company has not traded during the year and, accordingly, has made neither a profit nor a loss. Consequently, no profit and loss account, statement of total recognised gains and losses or cash flow statement have been prepared.

All expenses, including directors' remuneration, have been borne by other group companies.

The company has no employees (2002: nil)

2. **DEBTORS**

	<u>2003</u> £	<u>2002</u> £
Amounts owed by group undertaking	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

3. **SHARE CAPITAL**

	<u>2003</u> £	<u>2002</u> £
The share capital comprises:		
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Called up, allotted and fully paid:		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4. PARENT UNDERTAKINGS AND CONTROLLING PARTY**

The immediate parent undertaking is Aon Limited, a company registered in England and Wales.

The ultimate parent undertaking and controlling party is Aon Corporation, a company, incorporated in the State of Delaware, United States of America.

The parent undertaking of the largest group, which contains the company, and for which group financial statements are prepared, is Aon Corporation.

The parent undertaking of the smallest such group is Aon Holdings UK Limited a company registered in England and Wales.

Copies of the group financial statements of Aon Corporation are available from Securities and Exchange Commission, Division of Corporation Finance, 450 Fifth Street NW, Washington DC, 20549-1004, United States of America.

Copies of the group financial statements of Aon Holdings UK Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.