

**Registered Number 03880999**

**ABBEY ROAD DEVELOPMENTS LIMITED**

**Abbreviated Accounts**

**31 October 2012**

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	3,551	-
		<u>3,551</u>	<u>-</u>
<b>Current assets</b>			
Stocks		5,195,500	5,195,500
Debtors		52,247	57,489
Cash at bank and in hand		24	2,113
		<u>5,247,771</u>	<u>5,255,102</u>
<b>Creditors: amounts falling due within one year</b>	3	(2,037,900)	(1,913,126)
<b>Net current assets (liabilities)</b>		<u>3,209,871</u>	<u>3,341,976</u>
<b>Total assets less current liabilities</b>		<u>3,213,422</u>	<u>3,341,976</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(3,341,716)	(3,341,716)
<b>Provisions for liabilities</b>		(250,000)	(250,000)
<b>Total net assets (liabilities)</b>		<u>(378,294)</u>	<u>(249,740)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(378,296)	(249,742)
<b>Shareholders' funds</b>		<u>(378,294)</u>	<u>(249,740)</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2013

And signed on their behalf by:  
**Mr D Pearlman, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company meets its day to day working capital requirements through an overdraft facility. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The director has considered cash flow information for the period ending 12 months from the date of their approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the director considers that the company will continue to operate within the facility currently agreed and within that which they expect will be agreed when the company's bankers are due to consider renewing the facility for a further year.

However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

**Turnover policy**

Turnover comprises the gross sale proceeds from the sale of properties during the year. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the goods have been passed to the buyer.

Rent receivable represents the rent accruing to the company up to the balance sheet date. Revenue billed but relating to periods after the balance sheet date are included in other creditors.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% Reducing balance

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2011	-
Additions	4,734
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>4,734</u>
<b>Depreciation</b>	
At 1 November 2011	-
Charge for the year	1,183
On disposals	<u>-</u>

At 31 October 2012	<u>1,183</u>
<b>Net book values</b>	
At 31 October 2012	<u>3,551</u>
At 31 October 2011	<u>-</u>

**3 Creditors**

	<i>2012</i>	<i>2011</i>
	£	£
Secured Debts	3,341,716	3,360,007

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
2 Ordinary shares of £1 each	2	2

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