

Registered number
03880725

eOffice 2000 Limited

Report and Accounts

31 December 2014

eOffice 2000 Limited

Registered number:

03880725

Directors' Report

The directors present their report and accounts for the year ended 31 December 2014.

Principal activities

The company's principal activity during the year continued to be the provision of flexible office space and virtual office and online services.

Directors

The following persons served as directors during the year:

P. P. Mucelli

E. C. Ashley-Carter

M. Pang

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 January 2015 and signed on its behalf.

P. P. Mucelli

Director

eOffice 2000 Limited
Profit and Loss Account
for the year ended 31 December 2014

	Notes	2014 £	2013 £
Turnover		1,700,182	1,432,271
Administrative expenses		(1,397,200)	(1,097,530)
Operating profit	2	<u>302,982</u>	<u>334,741</u>
Interest payable	3	(1,940)	(8,928)
Profit on ordinary activities before taxation		<u>301,042</u>	<u>325,813</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>301,042</u>	<u>325,813</u>

eOffice 2000 Limited
Balance Sheet
as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	4	8,225	11,800
Tangible assets	5	232,062	182,677
Investments	6	86,601	16,426
		<u>326,888</u>	<u>210,903</u>
Current assets			
Stocks		15,040	15,040
Debtors	7	79,526	144,594
Cash at bank and in hand		237,266	200,652
		<u>331,832</u>	<u>360,286</u>
Creditors: amounts falling due within one year	8	(205,976)	(206,229)
Net current assets		<u>125,856</u>	<u>154,057</u>
Total assets less current liabilities		<u>452,744</u>	<u>364,960</u>
Creditors: amounts falling due after more than one year	9	(77,658)	(290,916)
Net assets		<u>375,086</u>	<u>74,044</u>
Capital and reserves			
Called up share capital	10	2,500,000	2,500,000
Profit and loss account	11	(2,124,914)	(2,425,956)
Shareholders' funds		<u>375,086</u>	<u>74,044</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P. P. Mucelli

Director

Approved by the board on 27 January 2015

eOffice 2000 Limited
Notes to the Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment & furniture	10% - 20% straight line
Intangible assets	5% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	94,199	55,079
Amortisation of intangibles	6,752	4,628
Directors' remuneration	7,680	12,000
Pension costs	4,492	4,661
	<hr/>	<hr/>
3 Interest payable	2014	2013
	£	£
Interest payable	1,940	8,928
	<hr/>	<hr/>

4 Intangible fixed assets

£

Cost

At 1 January 2014	16,595
Additions	3,177
At 31 December 2014	<u>19,772</u>

Amortisation

At 1 January 2014	4,795
Provided during the year	6,752
At 31 December 2014	<u>11,547</u>

Net book value

At 31 December 2014	<u>8,225</u>
At 31 December 2013	<u>11,800</u>

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2014	871,851	-	871,851
Additions	123,584	20,000	143,584
At 31 December 2014	<u>995,435</u>	<u>20,000</u>	<u>1,015,435</u>
Depreciation			
At 1 January 2014	689,174	-	689,174
Charge for the year	89,199	5,000	94,199
At 31 December 2014	<u>778,373</u>	<u>5,000</u>	<u>783,373</u>
Net book value			
At 31 December 2014	<u>217,062</u>	<u>15,000</u>	<u>232,062</u>
At 31 December 2013	<u>182,677</u>	<u>-</u>	<u>182,677</u>

6 Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
Cost			
At 1 January 2014	200	16,226	16,426

Additions	62,615	7,560	70,175
At 31 December 2014	<u>62,815</u>	<u>23,786</u>	<u>86,601</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held	
	Class	%
OpenOffices Limited	Ordinary	90

Other investments	2014	2013
	£	£
Other investments	<u>23,786</u>	<u>16,226</u>

Other investments comprise artworks held at cost.

7 Debtors	2014	2013
	£	£
Trade debtors	9,999	34,791
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	89,000
Other debtors	<u>69,527</u>	<u>20,803</u>
	<u>79,526</u>	<u>144,594</u>
Amounts due after more than one year included above	<u>-</u>	<u>89,000</u>

8 Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	30,318	94,640
Other taxes and social security costs	40,638	39,296
Other creditors	<u>135,020</u>	<u>72,293</u>
	<u>205,976</u>	<u>206,229</u>

9 Creditors: amounts falling due after one year	2014	2013
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>77,658</u>	<u>290,916</u>

10 Share capital	Nominal value	2014 Number	2014 £	2013 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	2,500,000	<u>2,500,000</u>	<u>2,500,000</u>
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11 Profit and loss account

2014

£

At 1 January 2014 (2,425,956)

Profit for the year 301,042

At 31 December 2014 (2,124,914)

12 Other financial commitments

2014

2013

£

£

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:

within one year 211,990 318,000

within two to five years 207,123 66,036

419,113 384,036

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