

COMPANY REGISTRATION NUMBER 03880697

**AGK CONSULTING LIMITED**

**UNAUDITED ACCOUNTS**

**30 NOVEMBER 2009**

**IAN YARWOOD & CO**

Chartered Accountants

2 Station Road

Solihull

West Midlands

B91 3SB

TUESDAY



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**AGK CONSULTING LIMITED**  
**ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2009**

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**AGK CONSULTING LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	A G Kneafsey
<b>Company secretary</b>	D Kneafsey
<b>Registered office</b>	179 Station Road Knowle Solihull West Midlands B93 0PT
<b>Accountants</b>	Ian Yarwood & Co Chartered Accountants 2 Station Road Solihull West Midlands B91 3SB

# **AGK CONSULTING LIMITED**

## **THE DIRECTOR'S REPORT**

### **YEAR ENDED 30 NOVEMBER 2009**

The director has pleasure in presenting his report and the unaudited accounts of the company for the year ended 30 November 2009

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was business and management consultancy

#### **DIRECTOR**

The director who served the company during the year was as follows

A G Kneafsey

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
179 Station Road  
Knowle  
Solihull  
West Midlands  
B93 0PT

Signed by



A G KNEAFSEY  
Director

Approved by the director on 4 August 2010

# **AGK CONSULTING LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF AGK CONSULTING LIMITED**

**YEAR ENDED 30 NOVEMBER 2009**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 November 2009 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



IAN YARWOOD & CO  
Chartered Accountants

2 Station Road  
Solihull  
West Midlands  
B91 3SB

4 August 2010

**AGK CONSULTING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 NOVEMBER 2009**

	Note	2009 £	2008 £
<b>TURNOVER</b>		<b>171,982</b>	115,057
Administrative expenses		<b>160,528</b>	104,931
<b>OPERATING PROFIT</b>	<b>2</b>	<b>11,454</b>	10,126
Interest receivable		<b>43</b>	244
Interest payable and similar charges		<b>—</b>	(15)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>11,497</b>	10,355
Tax on profit on ordinary activities		<b>1,895</b>	50
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>9,602</b>	10,305
Balance brought forward		<b>7,818</b>	(2,487)
Balance carried forward		<b>17,420</b>	7,818

The notes on pages 6 to 8 form part of these accounts

# AGK CONSULTING LIMITED

## BALANCE SHEET

30 NOVEMBER 2009

	Note	2009 £	£	2008 £
<b>FIXED ASSETS</b>				
Tangible assets	4		<u>1,192</u>	<u>246</u>
<b>CURRENT ASSETS</b>				
Debtors	5	16,345		21,617
Cash at bank		<u>46,998</u>		<u>19,596</u>
		63,343		41,213
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>47,113</u>		<u>33,639</u>
<b>NET CURRENT ASSETS</b>			<u>16,230</u>	<u>7,574</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,422</u>	<u>7,820</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	8		2	2
Profit and loss account			<u>17,420</u>	<u>7,818</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,422</u>	<u>7,820</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved and signed by the director and authorised for issue on 4 August 2010



A G KNEAFSEY  
Director

Company Registration Number 03880697

The notes on pages 6 to 8 form part of these accounts

**AGK CONSULTING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Furniture - 5 years  
 Computer Equipment - 3 years

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

**2. OPERATING PROFIT**

Operating profit is stated after charging

	2009	2008
	£	£
Director's remuneration	108,500	72,650
Director's pension contributions	9,600	9,600
Depreciation of owned fixed assets	<u>544</u>	<u>247</u>

**3. DIRECTOR'S PENSION SCHEMES**

The number of directors who are accruing benefits under company pension schemes was as follows

	2009	2008
	No	No
Money purchase schemes	<u>-</u>	<u>1</u>



**AGK CONSULTING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2009**

**4. TANGIBLE FIXED ASSETS**

	Office Furniture £	Computer Equipment £	Total £
<b>COST</b>			
At 1 December 2008	–	3,288	3,288
Additions	<u>1,490</u>	<u>–</u>	<u>1,490</u>
<b>At 30 November 2009</b>	<u>1,490</u>	<u>3,288</u>	<u>4,778</u>
<b>DEPRECIATION</b>			
At 1 December 2008	–	3,042	3,042
Charge for the year	<u>298</u>	<u>246</u>	<u>544</u>
<b>At 30 November 2009</b>	<u>298</u>	<u>3,288</u>	<u>3,586</u>
<b>NET BOOK VALUE</b>			
<b>At 30 November 2009</b>	<u>1,192</u>	<u>–</u>	<u>1,192</u>
At 30 November 2008	<u>–</u>	<u>246</u>	<u>246</u>

**5. DEBTORS**

	2009 £	2008 £
Trade debtors	16,291	21,617
Corporation tax repayable	<u>54</u>	<u>–</u>
	<u>16,345</u>	<u>21,617</u>

**6. CREDITORS: Amounts falling due within one year**

	2009 £	2008 £
Trade creditors	7,263	–
Taxation and social security	10,987	12,057
Other creditors	<u>28,863</u>	<u>21,582</u>
	<u>47,113</u>	<u>33,639</u>

**7. RELATED PARTY TRANSACTIONS**

The company was under the control of A G Kneafsey throughout the current and previous year A G Kneafsey is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under FRSSSE

**AGK CONSULTING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2009**

**8. SHARE CAPITAL**

**Authorised share capital:**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

**Allotted, called up and fully paid:**

	<b>2009</b>		<b>2008</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2 Ordinary shares of £1 each	<b><u>2</u></b>	<b><u>2</u></b>	<b><u>2</u></b>	<b><u>2</u></b>