

COMPANY REGISTRATION NUMBER 03880697

AGK CONSULTING LIMITED
UNAUDITED ACCOUNTS
30 NOVEMBER 2010

THURSDAY



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14/07/2011
COMPANIES HOUSE

IAN YARWOOD & CO
Chartered Accountants
2 Station Road
Solihull
West Midlands
B91 3SB

AGK CONSULTING LIMITED
ACCOUNTS
YEAR ENDED 30 NOVEMBER 2010

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AGK CONSULTING LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	A G Kneafsey
Company secretary	D Kneafsey
Registered office	179 Station Road Knowle Solihull West Midlands B93 0PT
Accountants	Ian Yarwood & Co Chartered Accountants 2 Station Road Solihull West Midlands B91 3SB

AGK CONSULTING LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 NOVEMBER 2010

The director has pleasure in presenting his report and the unaudited accounts of the company for the year ended 30 November 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was business and management consultancy

DIRECTOR

The director who served the company during the year was as follows

A G Kneafsey

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
179 Station Road
Knowle
Solihull
West Midlands
B93 0PT

Signed by



A G KNEAFSEY
Director

Approved by the director on 9 July 2011

AGK CONSULTING LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED ACCOUNTS OF AGK CONSULTING LIMITED
YEAR ENDED 30 NOVEMBER 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 November 2010 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.


IAN YARWOOD & CO
Chartered Accountants

2 Station Road
Solihull
West Midlands
B91 3SB

9 July 2011

AGK CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 NOVEMBER 2010

	Note	2010 £	2009 £
TURNOVER		77,006	171,982
Administrative expenses		68,313	160,528
OPERATING PROFIT	2	8,693	11,454
Interest receivable and similar income		246	43
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,939	11,497
Tax on profit on ordinary activities		2,030	1,895
PROFIT FOR THE FINANCIAL YEAR		6,909	9,602
Balance brought forward		17,420	7,818
Balance carried forward		24,329	17,420

The notes on pages 6 to 8 form part of these accounts

AGK CONSULTING LIMITED

BALANCE SHEET

30 NOVEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	4	<u>894</u>	<u>1,192</u>
CURRENT ASSETS			
Debtors	5	383	16,345
Cash at bank		<u>37,294</u>	<u>46,998</u>
		37,677	63,343
CREDITORS: Amounts falling due within one year	6	<u>14,240</u>	<u>47,113</u>
NET CURRENT ASSETS		23,437	16,230
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,331</u>	<u>17,422</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account		<u>24,329</u>	<u>17,420</u>
SHAREHOLDERS' FUNDS		<u>24,331</u>	<u>17,422</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved and signed by the director and authorised for issue on 9 July 2011



A G KNEAFSEY
Director

Company Registration Number 03880697

The notes on pages 6 to 8 form part of these accounts

AGK CONSULTING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 NOVEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Furniture - 5 years
Computer Equipment - 3 years

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

2. OPERATING PROFIT

Operating profit is stated after charging

	2010	2009
	£	£
Director's remuneration	41,000	108,500
Director's pension contributions	5,600	9,600
Depreciation of owned fixed assets	298	544

3. DIRECTOR'S PENSION SCHEMES

The number of directors who are accruing benefits under company pension schemes was as follows

	2010	2009
	No	No
Money purchase schemes	1	1

AGK CONSULTING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 NOVEMBER 2010

4. TANGIBLE FIXED ASSETS

	Office Furniture £	Computer Equipment £	Total £
COST			
At 1 December 2009 and 30 November 2010	<u>1,490</u>	<u>3,288</u>	<u>4,778</u>
DEPRECIATION			
At 1 December 2009	298	3,288	3,586
Charge for the year	<u>298</u>	<u>—</u>	<u>298</u>
At 30 November 2010	<u>596</u>	<u>3,288</u>	<u>3,884</u>
NET BOOK VALUE			
At 30 November 2010	<u>894</u>	<u>—</u>	<u>894</u>
At 30 November 2009	<u>1,192</u>	<u>—</u>	<u>1,192</u>

5. DEBTORS

	2010 £	2009 £
Trade debtors	—	16,291
Corporation tax repayable	—	54
Other debtors	<u>383</u>	<u>—</u>
	<u>383</u>	<u>16,345</u>

6. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Trade creditors	313	7,263
Taxation and social security	2,030	10,987
Other creditors	<u>11,897</u>	<u>28,863</u>
	<u>14,240</u>	<u>47,113</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of A G Kneafsey throughout the current and previous year. A G Kneafsey is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

AGK CONSULTING LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 30 NOVEMBER 2010

8. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>