

SKY NEW MEDIA VENTURES LIMITED

Annual report and financial statements
For the year ended 30 June 2015

Registered number: 03879726

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Directors and Officers

For the year ended 30 June 2015

Directors

Sky New Media Ventures Limited's (the "Company") present Directors and those who served during the year are as follows:

C R Jones

C J Taylor

Secretary

C J Taylor

Registered office

Grant Way

Isleworth

Middlesex

TW7 5QD

Directors' report

The Directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 30 June 2015.

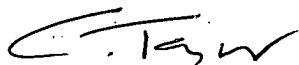
Principal activities

The Company has been dormant, as defined in section 480(1)(b) of the Companies Act 2006, and did not trade during the year ended 30 June 2015.

Directors and their interests

The Directors who served throughout the year are shown on page 1.

By Order of the Board,



C J Taylor
Company Secretary

Grant Way
Isleworth
Middlesex
TW7 5QD

4 September 2015

Balance Sheet

As at 30 June 2015

	Nótes	2015 £'000	2014 £'000
Non-current assets			
Available-for-sale investments	2	5	5
Current assets			
Trade and other receivables		-	-
Total assets		5	5
Current liabilities			
Trade and other payables		-	-
Total liabilities		-	-
Share capital	3	-	-
Reserves		5	5
Total equity attributable to equity shareholder		5	5
Total liabilities and shareholder's equity		5	5

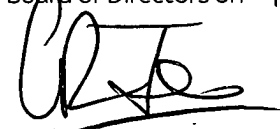
The accompanying notes are an integral part of this Balance Sheet.

The Company did not trade during the current financial year or the preceding financial year. The Directors do not expect the Company to trade in the foreseeable future.

The Directors:

- a) Confirm that the Company was entitled to exemption under subsection (1) part (b) of section 480 of the Companies Act 2006 from the requirement to have its accounts audited for the financial year ended 30 June 2015;
- b) Confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with subsection (3) of section 480 of that Act; and
- c) Acknowledge their responsibilities for:
 - i. Ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - ii. Preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The financial statements of Sky New Media Ventures Limited, registered number 03879726, have been approved by the Board of Directors on 4 September 2015 and were signed on its behalf by:



C R Jones

Director

4 September 2015

Notes to the financial statements

1. Accounting policies

The Company is a limited liability company incorporated in the United Kingdom, and registered in England and Wales. The financial statements have been prepared under the historical cost convention and in accordance with applicable International Financial Reporting Standards and accounting standards. The Company did not trade during the current and the preceding year.

2. Investments in subsidiaries, joint ventures, associates, and available-for-sale assets

The following are included in the net book value of investments:

	2015 £'000	2014 £'000
Subscription for shares in available-for-sale assets	5	5

Investments in subsidiaries shown above represent the cost of the shares of subsidiary undertakings less provisions made for any impairment in value.

Details of the principal investments of the Company are as follows:

Name	Country of incorporation	Description and proportion of shares held (%)	Principal activity
Investment:			
MT Digital Media Limited	England and Wales	28,966 shares at £0.10 each (0.78%)	Development of technology to enable the creation and delivery of interactive, converged broadcast and broadcast entertainment

3. Share capital	2015 £	2014 £
Allotted, called-up and fully paid		
2 (2014: 2) ordinary shares of £1 (2014: £1) each	2	2

The Company has one class of ordinary shares which carry equal voting rights and no contractual right to receive payment.

Notes to the financial statements

4. Ultimate parent undertaking

The Company is a wholly-owned subsidiary undertaking of Sky UK Limited, a Company incorporated in the United Kingdom and registered in England and Wales. The Company is ultimately controlled by Sky plc ("Sky" or the "Group"). The only group in which the results of the Company are consolidated is that headed by Sky.

The consolidated financial statements of the Group are available to the public and may be obtained from the Company Secretary, Sky plc, Grant Way, Isleworth, Middlesex, TW7 5QD.