

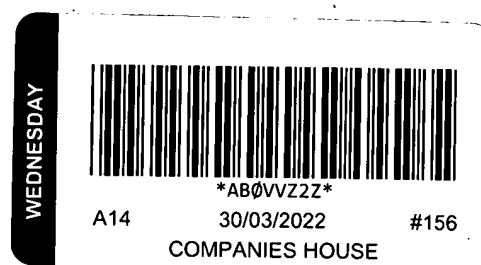
Registered number: 03879703

THE SCHOOL SHOP LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021



THE SCHOOL SHOP LIMITED
REGISTERED NUMBER: 03879703

BALANCE SHEET
AS AT 31 JULY 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	3	900	900
		<u>900</u>	<u>900</u>
Total assets less current liabilities		900	900
Net assets		<u>900</u>	<u>900</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(100)	(100)
		<u>900</u>	<u>900</u>

For the year ended 31 July 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

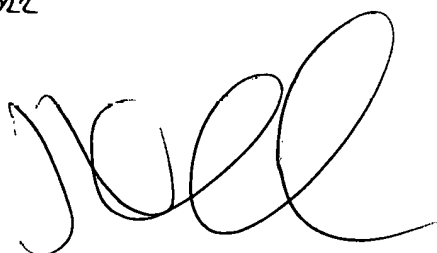
Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
28 March 2022

H A Pauley
Director



The notes on pages 2 to 3 form part of these financial statements.

THE SCHOOL SHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. General information

The School Shop Limited is a limited company incorporated in England. The Company's registered office and principal place of business is Tattenhoe Lane, Milton Keynes, Buckinghamshire, MK3 7EG. The registration number is 03879703.

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The financial statements are presented in Sterling, which is also the functional currency of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The financial statements have been prepared on a going concern basis, which is dependent on the continued support of the ultimate parent company, Pauley Group Limited, and its subsidiaries. The directors of Pauley Group Limited have confirmed that the company will continue to provide such support for the foreseeable future.

The Company is a member of the Pauley Group of companies and the directors consider that the group is well placed to manage its business risks successfully.

After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and the financial statements.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Debtors

	2021 £	2020 £
Called up share capital not paid	900	900

THE SCHOOL SHOP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

4. Related party transactions

The company has taken advantage of the exemption conferred by Financial Reporting Standard 102 not to disclose transactions with members of the group headed by Pauley Group Limited on the grounds of common control.

H A Pauley, a company director, has provided a personal guarantee of £5,500,000 (2020 - £5,500,000) in respect of the group bank loan facility, supported by a legal charge over part of the group's land and buildings, including Broughton Manor Preparatory School.

5. Controlling party

The ultimate parent undertaking is Pauley Group Limited. In the opinion of the directors there is no ultimate controlling party of the parent company.

The consolidated accounts of the group are available from the Registrar of Companies, Companies House.