

REGISTRAR

Registered number: 03879703

THE SCHOOL SHOP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

TUESDAY



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21/04/2015

#169

COMPANIES HOUSE

THE SCHOOL SHOP LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SCHOOL SHOP LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of The School Shop Limited for the year ended 31 July 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

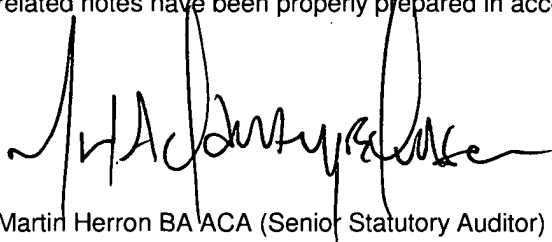
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.



Martin Herron BA ACA (Senior Statutory Auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ

Date: 20 MARCH 2015

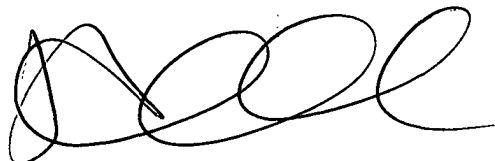
THE SCHOOL SHOP LIMITED
REGISTERED NUMBER: 03879703

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2014

	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Debtors	2	900		16,835	
CREDITORS: amounts falling due within one year		-		(4,478)	
NET CURRENT ASSETS			<u>900</u>		<u>12,357</u>
NET ASSETS			<u>900</u>		<u>12,357</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(100)		11,357
SHAREHOLDERS' FUNDS			<u>900</u>		<u>12,357</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

20 March 2015



H A Pauley
Director

The notes on pages 3 to 4 form part of these financial statements.

THE SCHOOL SHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. DEBTORS

Included in trade debtors is an amount of £NIL which is due after more than one year (2013 - £3,299).

3. ADVANCES WITH THE DIRECTORS

Within other debtors is an amount of £900 (2013 - £900) due from P M Pauley, a company director. The maximum outstanding balance during the year was £900 (2013 - £900). The loan is interest free with no fixed term of repayment.

THE SCHOOL SHOP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and partly paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

UNPAID SHARE CAPITAL

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2014 £	2013 £
Ordinary shares	<u>900</u>	<u>900</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Pauley Group Limited. In the opinion of the directors there is no single controlling party of the parent company.

The consolidated accounts of the group are available to the public from the Registrar of Companies, Companies House.