Registered Number 03879465

Abbott Fabrications Limited

Abbreviated Accounts

31 December 2010

Abbott Fabrications Limited **Registered Number 03879465**

Company Information

Registered Office:
Unit 1B and 1C Woodleys Yard
Newton Road
HIGHAM FERRERS
Northamptonshire
NN10 8HW

Reporting Accountants:
Trevor L Newell & Co

155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

Abbott Fabrications Limited **Registered Number 03879465**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		66,137		66,492
			66,137		66,492
Current assets					
Stocks		4,000		2,000	
Debtors		155,850		185,626	
Cash at bank and in hand		31,322		106	
Total current assets		191,172		187,732	
Creditors: amounts falling due within one year		(82,695)		(86,737)	
Net current assets (liabilities)			108,477		100,995
Total assets less current liabilities			174,614		167,487
Provisions for liabilities			(9,304)		(8,232)
Total net assets (liabilities)			165,310		159,255
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			165,210		159,155
Shareholders funds			165,310		159,255

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2011

And signed on their behalf by:
S B Abbott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's turnover represents the value, exclusive of value added tax, of goods and services supplied to customers during the year. None of the company's turnover related to exports (2009 - Nil).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2010	198,439
Additions	12,203
At 31 December 2010	210,642
Depreciation	
At 01 January 2010	131,947

Charge for year	-	12,558
At 31 December 2010	-	144,505
Net Book Value		
At 31 December 2010		66,137
At 31 December 2009	-	66,492

3 **Share capital**

	2010	2009
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100