

Registered Number 03879336

ACCESS DIRECT SITE SERVICES LIMITED

Abbreviated Accounts

31 March 2011

ACCESS DIRECT SITE SERVICES LIMITED

Registered Number 03879336

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	26,837	29,819
Tangible	3	<u>66,174</u>	<u>74,641</u>
Total fixed assets		93,011	104,460
Current assets			
Stocks		97,096	17,690
Debtors		393,469	416,648
Cash at bank and in hand		422,743	307,899
Total current assets		<u>913,308</u>	<u>742,237</u>
Creditors: amounts falling due within one year		(297,779)	(289,526)
Net current assets		615,529	452,711
Total assets less current liabilities		<u>708,540</u>	<u>557,171</u>
Creditors: amounts falling due after one year		(0)	(1,299)
Provisions for liabilities and charges		(5,482)	(6,525)
Total net Assets (liabilities)		703,058	549,347
Capital and reserves			
Called up share capital		200	263
Share premium account		0	63,599
Profit and loss account		<u>702,858</u>	<u>485,485</u>
Shareholders funds		<u>703,058</u>	<u>549,347</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

Mr Chris Platt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% on cost
Computer equipment	25.00% on cost
Fixture fittings and equipment	10.00% on cost
Motor vehicles	25.00% on cost

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	59,639
Additions	0
At 31 March 2011	<u>59,639</u>

Depreciation

At 31 March 2010	29,820
Charge for year	2,982
At 31 March 2011	<u>32,802</u>

Net Book Value

At 31 March 2010	29,819
At 31 March 2011	<u>26,837</u>

3 Tangible fixed assets

Cost	£
At 31 March 2010	132,908
additions	10,264
disposals	
revaluations	
transfers	
At 31 March 2011	<u>143,172</u>

Depreciation

At 31 March 2010	58,267
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Charge for year	18,731
on disposals	
At 31 March 2011	<u>76,998</u>

Net Book Value	
At 31 March 2010	74,641
At 31 March 2011	<u>66,174</u>

3 **Compliance and accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

4 **Goodwill**

Purchased goodwill on incorporation is being amortised over its estimated useful life which the directors consider to be 20 years.

5 **Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

6 **Stock and work in progress**

Work in progress is value at the lower of cost and net realisable value. In the case of work in progress cost includes all direct expenditure and production overheads based on the normal lives of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

7 **Pensions**

The company pays into the directors and employees personal pension schemes.

8 **Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

9 **Share capital**

Allotted, called up and fully paid 100 Ordinary shares of £1 each 2011: £100 2010: £163 100 Ordinary A shares of £1 each 2011: £100 2010: £100 Total 2011: £200 2010: £263 Under the provisions of Companies Act 2006 section 642 the directors have reduced the share capital by 63 ordinary £1 shares during the year.