

Company Registration number 03879336

## **ACCESS DIRECT SITE SERVICES LIMITED**

### **Abbreviated Accounts**

**For the year ended 31 March 2008**



# **ACCESS DIRECT SITE SERVICES LIMITED**

**Financial statements for the year ended 31 March 2008**

---

## ***Contents***

## ***Pages***

Accountants' report	1
Balance sheet	2
Notes to the financial statements	3-4



# **ACCESS DIRECT SITE SERVICES LIMITED**

## **Accountants' Report to the Board of Directors on the Unaudited Financial Statements**

---

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

We have prepared, without carrying out an audit or examination, the financial statements set out on pages 4 to 10 from the accounting records of the company and from information and explanations provided by the company's directors

As described on page 5, the company's directors are responsible for the accounts and they believe the company is exempt from an audit and a report under Section 249A(1)

We have not conducted an audit or an examination of the financial statements and accordingly we express no opinion thereon

Our work does not provide any assurance that the accounting records and the accounts are free from material misstatement

*GBAC Limited*

**GBAC Limited**  
Old Linen Court  
83 - 85 Shambles Street  
Barnsley  
S70 2SB

*5 Sept 08*





# ACCESS DIRECT SITE SERVICES LIMITED

## Abbreviated balance sheet as at 31 March 2008

	<i>Notes</i>	<b><u>2008</u></b> <b>£</b>	<b><u>2007</u></b> <b>£</b>
<b>Fixed assets</b>			
Intangible assets		<b>35,783</b>	38,765
Tangible assets	2	<b>36,247</b>	22,362
	2	<b>72,030</b>	61,127
<b>Current assets</b>			
Stock		<b>114,854</b>	60,508
Debtors		<b>162,149</b>	296,819
Cash at bank and in hand		<b>202,132</b>	51
		<b>479,135</b>	357,378
<b>Creditors: amounts falling due within one year</b>		<b>(201,638)</b>	(224,473)
<b>Net current assets</b>		<b>277,497</b>	132,905
<b>Total assets less current liabilities</b>		<b>349,527</b>	194,032
<b>Provision for liabilities</b>		<b>(795)</b>	(236)
		<b>348,732</b>	193,796
<b>Capital and reserves</b>			
Called up share capital	3	<b>263</b>	263
Share premium account		<b>63,599</b>	63,599
Profit and loss account		<b>284,870</b>	129,934
<b>Shareholders' funds</b>		<b>348,732</b>	193,796

The directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies in the preparation of the accounts

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on *5 Sept 08* and signed on its behalf



**Mr C. R. Platt - Director**

The notes on pages 3 to 4 form part of these financial statements



# ACCESS DIRECT SITE SERVICES LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2008

---

### 1 Accounting policies

#### a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25% on cost for older vehicles 12 5% on cost for new vehicles
Equipment, fixtures and fittings	10-25% on cost
Plant and machinery	25% on cost

#### d) *Goodwill*

Purchased goodwill on incorporation is being amortised over its estimated life which the directors consider to be 20 years

#### e) *Stocks*

Stock and work in progress is valued at cost plus attributable profit

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

#### f) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

#### g) *Hire purchase and lease transactions*

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

Rentals under operating leases are charged to the profit and loss account as they fall due

#### h) *Pension scheme*

The company pays contributions into the directors and employees personal pension schemes



# ACCESS DIRECT SITE SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2008 (continued)

## 2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
<b>Cost:</b>			
At 1 April 2007	59,639	59,410	119,049
Additions	-	82,053	82,053
Disposals	-	(75,850)	(75,850)
At 31 March 2008	<u>59,639</u>	<u>65,613</u>	<u>125,252</u>
<b>Depreciation:</b>			
At 1 April 2007	20,874	37,048	57,922
Provision for the year	2,982	18,703	21,685
Adjustments for disposals	-	(26,385)	(26,385)
At 31 March 2008	<u>23,856</u>	<u>29,366</u>	<u>53,222</u>
<b>Net book value:</b>			
At 31 March 2008	<u>35,783</u>	<u>36,247</u>	<u>72,030</u>
At 31 March 2007	<u>38,765</u>	<u>22,362</u>	<u>61,127</u>

## 3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
<b>Authorised</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	1,000	1,000
Ordinary 'A' shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	163	163
Ordinary 'A' shares of £1 each	100	100
	<u>263</u>	<u>263</u>

The Ordinary 'A' Shares do not have voting rights and in the event of a winding up rank after Ordinary Shares

## 4 Directors' interests in contracts

The company trades from an office owned by the director Mr C Platt and his wife. Rent of £9,750 was charged to the company in respect of this property during the year. The directors consider that the rent charged is at open market value.

During the year the director Mr C Platt purchased a company car from the company at a market value of £40,000.



