

**Registered Number 03879305**

**JPND (UK) LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Investments	2	3,729,995	2,751,475
		<u>3,729,995</u>	<u>2,751,475</u>
<b>Current assets</b>			
Debtors		7,977	2,695
Cash at bank and in hand		27,390	207,586
		<u>35,367</u>	<u>210,281</u>
<b>Creditors: amounts falling due within one year</b>	3	(28,920)	(23,378)
<b>Net current assets (liabilities)</b>		<u>6,447</u>	<u>186,903</u>
<b>Total assets less current liabilities</b>		<u>3,736,442</u>	<u>2,938,378</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(4,579,077)	(3,817,946)
<b>Total net assets (liabilities)</b>		<u>(842,635)</u>	<u>(879,568)</u>
<b>Capital and reserves</b>			
Called up share capital		2,000	2,000
Profit and loss account		(844,635)	(881,568)
<b>Shareholders' funds</b>		<u>(842,635)</u>	<u>(879,568)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

**H Beyerholm Pedersen, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2015.

**Turnover policy**

Turnover represents net invoiced amounts of services provided.

**Other accounting policies****Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Fixed assets Investments**

Subsidiary Other  
undertakings investments Total  
£ £ £

**Cost**

At 1.1.2014 1,976,854 774,621 2,751,475  
Additions - 1,146,767 1,146,767  
Disposals - ( 168,247) ( 168,247)  
At 31.12.2013 1,976,854 1,753,141 £3,729,995

Subsidiary undertakings consist of HTP98 ApS

Holding company incorporated in Denmark

Proportion held:- 100%

Capital and reserves at 30.9.2014- £3,752,041

Loss for the year ended 30.9.2014:- £148,234

Other investments consist of shares quoted on the stock exchange

**3 Creditors**

	2014	2013
	£	£
Secured Debts	551,760	588,598

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