

Registered Number 03879305

JPND (UK) LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	3,676,259	3,729,995
		<u>3,676,259</u>	<u>3,729,995</u>
Current assets			
Debtors		7,772	7,977
Cash at bank and in hand		55,654	27,390
		<u>63,426</u>	<u>35,367</u>
Creditors: amounts falling due within one year	3	(5,782)	(28,920)
Net current assets (liabilities)		<u>57,644</u>	<u>6,447</u>
Total assets less current liabilities		<u>3,733,903</u>	<u>3,736,442</u>
Creditors: amounts falling due after more than one year	3	(4,373,862)	(4,579,077)
Total net assets (liabilities)		<u>(639,959)</u>	<u>(842,635)</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		(641,959)	(844,635)
Shareholders' funds		<u>(639,959)</u>	<u>(842,635)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2016

And signed on their behalf by:

H Beyerholm Pedersen, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents net invoiced amounts of services provided, excluding VAT.

Other accounting policies**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

2 Fixed assets Investments

Subsidiaries Other Total

Cost

At 1.1.2015 1976854 1753141 3729995

Additional 469826 469826

Disposals -523562 -523562

At 31.12.2015 1976854 1699405 3676259

Subsidiary undertakings consist of HTP98 ApS

Holding company incorporated in Denmark

Proportion held:- 100%

Capital and reserves at 30.9.2015- £3,690,022

Loss for the year ended 30.9.2015:- £158,128

Other investments consist of shares quoted on the stock exchange

3 Creditors

	2015	2014
	£	£
Secured Debts	519,190	551,760
Non-instalment debts due after 5 years	519,190	551,760

4 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

2,000 Ordinary shares of £1 each

2,000

2,000

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