

JPND (UK) Limited

Abbreviated accounts

for the year ended 31st December 2007

Registered N° - 3879305

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COMPANIES HOUSE

JPND (UK) LIMITED

Abbreviated accounts for the year ended 31st December 2007

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Company information

Director	H Beyerholm Pedersen
Secretary	R Bennett
Registered office	308 High Street Croydon Surrey CR0 1NG
Accountants	Siba and Company Chartered Accountants 308 High Street Croydon Surrey CR0 1NG

JPND (UK) LIMITED

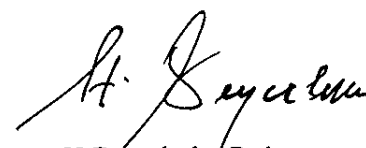
Abbreviated balance sheet as at 31st December 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Investments	3	1,976,854	1,976,854
CREDITORS			
Amounts falling due within one year		(764)	(884)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,976,090	1,975,970
CREDITORS			
Amounts falling due after more than one year		(3,058,610)	(3,057,726)
NET LIABILITIES		(£1,082,520)	(£1,081,756)
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Profit and loss account		(1,084,520)	(1,083,756)
		(£1,082,520)	(£1,081,756)

For the financial year ended 31st December 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2) from members requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the Board on October 2008
and signed on its behalf by


H Beyerholm Pedersen
Director

JPND (UK) LIMITED

Notes to the accounts for the year ended 31st December 2007

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007)

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating loss.

2 STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business, and
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. In addition, the directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JPND (UK) LIMITED

Notes to the accounts for the year ended 31st December 2007

3 INVESTMENTS

Subsidiary
undertakings
£

Cost

At 1 1 2007 and 31 12 2007

£1,976,854

HTP98 ApS

Investment company incorporated in Denmark

Share capital - £244,906

Proportion held - 100%

Capital and reserves at 30 9 2007 - £2,995,892

Profit for the year ended 30 9 2007 - £456,280

4 CALLED UP SHARE CAPITAL

2007
£

2006
£

Authorised, allotted, called up and fully paid
2000 ordinary shares of £1 each

£2,000

£2,000