

**Company registration number: 03878571**

**Ince/Europe**

**Company limited by guarantee**

**Unaudited filleted financial statements**

**30 November 2017**

**Ince/Europe**

**Company limited by guarantee**

## **Contents**

Directors and other information

Accountants report

Statement of financial position

Notes to the financial statements

**Ince/Europe**

**Company limited by guarantee**

**Directors and other information**

**Director**

Mr H.G. Leventhall

Mr Roy Lawrence

**Secretary**

C.M. Mackenzie

**Company number**

03878571

**Registered office**

4 Oakland Vale

Wallasey

Wirral

CH45 1LQ

**Business address**

Kathy Mackenzie

4 Oakland Vale

Wallasey

Wirral

CH45 1LQ

**Accountants**

Taylor Phelan Ltd

113 Wallasey Road

Wallasey

Wirral

CH44 2AA

**Ince/Europe**

**Company limited by guarantee**

**Report to the director on the preparation of the  
unaudited statutory financial statements of Ince/Europe**

**Year ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ince/Europe for the year ended 30 November 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>.

Taylor Phelan Ltd

Chartered Certified Accountants

113 Wallasey Road

Wallasey

Wirral

CH44 2AA

24 August 2018

Ince/Europe

Company limited by guarantee

Statement of financial position

30 November 2017

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	5	256		341	
		<hr/>		<hr/>	
			256		341
<b>Current assets</b>					
Debtors	6	2,222		865	
Cash at bank and in hand		39,738		7,828	
		<hr/>		<hr/>	
		41,960		8,693	
<b>Creditors: amounts falling due within one year</b>	7	( 1,878)		( 400)	
		<hr/>		<hr/>	
<b>Net current assets</b>			40,082		8,293
<b>Total assets less current liabilities</b>			<hr/>		<hr/>
			40,338		8,634
<b>Net assets</b>			<hr/>		<hr/>
			40,338		8,634
<b>Capital and reserves</b>			<hr/>		<hr/>
Profit and loss account			40,338		8,634
<b>Members funds</b>			<hr/>		<hr/>
			40,338		8,634
			<hr/>		<hr/>

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 August 2018 , and are signed on behalf of the board by:

Mr Roy Lawrence

Director

Company registration number: 03878571

**Ince/Europe**

**Company limited by guarantee**

**Notes to the financial statements**

**Year ended 30 November 2017**

## **1. General information**

The company is a private company limited by guarantee, registered in UK. The address of the registered office is 4 Oakland Vale, Wallasey, Wirral, CH45 1LQ.

## **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

## **3. Accounting policies**

### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## 4. Limited by guarantee

## 5. Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
<b>At 1 December 2016 and 30 November 2017</b>	6,270	6,270
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 December 2016	5,929	5,929
Charge for the year	85	85
	<hr/>	<hr/>
<b>At 30 November 2017</b>	6,014	6,014
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 30 November 2017</b>	256	256
	<hr/>	<hr/>
At 30 November 2016	341	341
	<hr/>	<hr/>



## 6. Debtors

	2017	2016
	£	£
Other debtors	2,222	865
	<hr/>	<hr/>

## 7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	568	-
Other creditors	1,310	400
	<hr/>	<hr/>
	1,878	400
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.