

Registration number 03878571

**Ince/Europe Ltd**  
**Company limited by guarantee**

**Abbreviated accounts**  
**for the year ended 30 November 2011**



**Ince/Europe Ltd**  
**Company limited by guarantee**

**Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4</b>

**Ince/Europe Ltd**  
**Company limited by guarantee**

**Accountants' report on the unaudited financial statements to the directors of**  
**Ince/Europe Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2011 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Taylor Phelan Ltd**  
**Chartered Certified Accountants**  
**113 Wallasey Road**  
**Wallasey**  
**Wirral**  
**CH44 2AA**

**Date: 31 July 2012**

**Ince/Europe Ltd**  
**Company limited by guarantee**

**Abbreviated balance sheet**  
**as at 30 November 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,488		1,984
<b>Current assets</b>					
Debtors		9,624		3,639	
Cash at bank and in hand		28,852		15,812	
		<u>38,476</u>		<u>19,451</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(15 890)</u>		<u>(12,606)</u>	
<b>Net current assets</b>			<u>22,586</u>		<u>6,845</u>
<b>Total assets less current liabilities</b>			<u>24,074</u>		<u>8,829</u>
<b>Net assets</b>			<u><u>24,074</u></u>		<u><u>8,829</u></u>
<b>Reserves</b>					
Profit and loss account			<u>24,074</u>		<u>8,829</u>
<b>Members' funds</b>			<u><u>24,074</u></u>		<u><u>8,829</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

**Ince/Europe Ltd**  
**Company limited by guarantee**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 30 November 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 31 July 2012 and signed on its behalf by



**R Lawrence**  
**Director**

**Registration number 03878571**

**The notes on page 4 form an integral part of these financial statements.**

**Ince/Europe Ltd**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 30 November 2011**

**1 Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% reducing balance

**1.4. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2. Fixed assets**

**Tangible  
fixed  
assets  
£**

**Cost**

At 1 December 2010	6,270
At 30 November 2011	6,270

**Depreciation**

At 1 December 2010	4,286
Charge for year	496
At 30 November 2011	4,782

**Net book values**

At 30 November 2011	1,488
At 30 November 2010	1,984

**3 Company limited by guarantee**