

COMPANIES HOUSE COPY

PFPL Limited

Report and Unaudited Financial Statements

Year Ended

31 December 2013

Company Number 3877911



PFPL Limited

Report and financial statements for the year ended 31 December 2013

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Directors

R R Nagel
A Burns

Secretary and registered office

VP Secretarial Limited, 4 Coleman Street, London, EC2R , 5AR

Company number

3877911

PFPL Limited

Report of the directors for the year ended 31 December 2013

The directors present their report together with the financial statements for the year ended 31 December 2013.

Results

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared.

The directors do not propose to pay a final dividend in respect of 2013 (2012 - £Nil).

Directors

The directors of the company during the year were:

R R Nagel
A Burns

In preparing this directors' report advantage has been taken of the small companies' exemption.

On behalf of the board



R R Nagel

Director

26 SEPTEMBER 2014

PFPL Limited

Balance sheet at 31 December 2013

<i>Company number 3877911</i>	Note	2013 £	2012 £
Current assets			
Debtors	2	142,276	142,276
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	3	333,333	333,333
Profit and loss account	4	(191,057)	(191,057)
		<u> </u>	<u> </u>
Shareholders' funds		142,276	142,276
		<u> </u>	<u> </u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on **26 SEPTEMBER 2014**



R R Nagel
Director

The notes on pages 3 to 4 form part of these financial statements.

PFPL Limited

Notes forming part of the financial statements for the year ended 31 December 2013

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Related party disclosures

The company is a wholly owned subsidiary of Paul Holdings Limited and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with its parent, wholly owned subsidiaries or companies in the Unitech Holdco Inc group.

2 Debtors

	2013 £	2012 £
Amounts owed by group undertakings	142,276	142,276

All amounts shown under debtors fall due for payment within one year.

3 Share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
333,333 Ordinary shares of £1 each	333,333	333,333

4 Reserves

	Profit and loss account £
At 1 January 2013	(191,057)
At 31 December 2013	(191,057)

PFPL Limited

Notes forming part of the financial statements for the year ended 31 December 2013 (*continued*)

5 Contingent liabilities

The company is party to a cross guarantee with the companies in the group headed by AGC Aerospace Limited in respect of bank loan and invoice discounting facilities provided by the group's bankers. At the year end, the extent of the contingent liability was £5,537,894.

6 Ultimate parent company

The largest group in which the results of the company are consolidated is that headed by Unitech Holdco Inc, incorporated in Delaware, US. The smallest group in which they are consolidated is that headed by AGC Aerospace Limited, incorporated in England. The consolidated accounts of AGC Aerospace Limited are available to the public and may be obtained from the registered office.

The company is a subsidiary undertaking of W & J Tod Holdings Limited, a company incorporated in the United Kingdom. The ultimate parent company is Unitech Holdco Inc which is a company incorporated in Delaware, US.