

**Registered Number 03877738**

**ABS CASES LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	86,966	92,764
Tangible assets	3	15,509	10,260
		<u>102,475</u>	<u>103,024</u>
<b>Current assets</b>			
Stocks		39,640	60,542
Debtors		365,965	365,329
Cash at bank and in hand		1,622	18,716
		<u>407,227</u>	<u>444,587</u>
<b>Creditors: amounts falling due within one year</b>		<u>(447,320)</u>	<u>(384,456)</u>
<b>Net current assets (liabilities)</b>		<u>(40,093)</u>	<u>60,131</u>
<b>Total assets less current liabilities</b>		<u>62,382</u>	<u>163,155</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(12,508)</u>	<u>0</u>
<b>Total net assets (liabilities)</b>		<u>49,874</u>	<u>163,155</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		49,872	163,153
<b>Shareholders' funds</b>		<u>49,874</u>	<u>163,155</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 January 2015

And signed on their behalf by:

**Mr B Smith, Director**

**Mr A smith, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Other accounting policies****Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 20 years

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	115,955
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>115,955</u>
<b>Amortisation</b>	
At 1 August 2013	23,191
Charge for the year	5,798
On disposals	-
At 31 July 2014	<u>28,989</u>
<b>Net book values</b>	
At 31 July 2014	<u>86,966</u>
At 31 July 2013	<u>92,764</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	21,457
Additions	7,622
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>29,079</u>
<b>Depreciation</b>	
At 1 August 2013	11,197
Charge for the year	2,373
On disposals	-
At 31 July 2014	<u>13,570</u>
<b>Net book values</b>	
At 31 July 2014	<u>15,509</u>
At 31 July 2013	<u>10,260</u>

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

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