

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

03877734

Name of Company

Elmec Automation Limited

I ~~We~~

A Turpin, 35 Ludgate Hill, Birmingham, B3 1EH

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 30 June 2015 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~/ no quorum was present at the meeting

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 30 June 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at 35 Ludgate Hill, Birmingham, B3 1EH

The winding up covers the period from 19 February 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The Meeting was inquorate

Signed

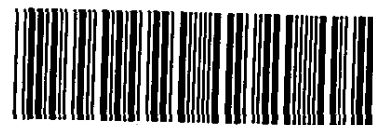


Date 30 June 2015

Poppleton & Appleby  
35 Ludgate Hill  
Birmingham  
B3 1EH

Ref E30/AT/GJB/SRH/JS/LG

TUESDAY



\*A4B5Q1WJ\*

A12

07/07/2015

#141

COMPANIES HOUSE

**Elmec Automation Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 19 February 2013 To 30 June 2015**

S of A £		£	£
	<b>FIXED CHARGE ASSETS</b>		
16,017 00	Factored Book Debts	NIL	
(18,700 00)	Lloyds TSB CFL t/a Alex Lawrie Factor	NIL	
			NIL
	<b>ASSETS NOT PLEDGED</b>		
1,746 00	Cash in Hand	1,745 95	
1,405 00	Work in Progress	1,800 00	
4,942 00	Stock	3,324 05	
405 00	Computer Equipment	405 00	
65 00	Office Furniture & Equipment	65 00	
670 00	Plant & Machinery	670 00	
			8,010 00
	<b>COST OF REALISATIONS</b>		
	Agents Costs	270 00	
	Statutory Advertising	226 11	
	Statement of Affairs Fee	3,173 50	
	Stationery, Printing & Carriage	16 72	
	Specific Bond	25 00	
	Storage Costs	12 50	
	Re-Direction of Mail	60 00	
	Motor Expenses	82 85	
	Sundries	660 00	
	Liquidators Fees	3,483 32	
			(8,010 00)
	<b>PREFERENTIAL CREDITORS</b>		
(4,216 00)	Employee - Preferential Entitlements	NIL	
			NIL
	<b>FLOATING CHARGE CREDITORS</b>		
(3,336 00)	HSBC Bank Plc	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(71,220 00)	Trade & Expense Creditors	NIL	
(27,533 00)	H M Revenue & Customs - VAT	NIL	
(30,959 00)	H M Revenue & Customs - PAYE / NI	NIL	
(37,437 00)	Employee - Unsecured Entitlements	NIL	
(22,221 00)	Directors Loan Account - S Lavin	NIL	
(10,793 00)	Loan Account - J Friend	NIL	
(30,381 00)	Advanced Control Services Limited	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(2 00)	Ordinary Shareholders	NIL	
			NIL
<b>(231,548 00)</b>			<b>(0 00)</b>

Elmec Automation Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 19 February 2013 To 30 June 2015

S of A £

£

£

REPRESENTED BY

NIL



A Turpin  
Liquidator

**FINAL REPORT TO CREDITORS,  
SHAREHOLDERS & INTERESTED PARTIES**

35 Ludgate Hill  
Birmingham B3 1EH  
T 0121 200 2962  
F 0121 236 8340

E [info@poppletonandappleby.co.uk](mailto:info@poppletonandappleby.co.uk)  
[www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk)

Our Ref AT/GJB/SRH/JS/LG/E30/CVLL261

30 June 2015

Dear Sirs

**Elmec Automation Limited  
In Creditors' Voluntary Liquidation ("the Company")**

I refer to my draft final report issued on 24 April 2015 in accordance with Section 106 of the Insolvency Act 1986, with which was enclosed Notice of the Final Meeting of Creditors convened for 30 June 2015. I now enclose a copy of my Final Report which was presented at the Meeting.

Appendix A serves to provide information required by statute.

**Receipts and Payments Account**

I attach my Receipts and Payments Account for the period from 19 February 2015, being the date of the last anniversary and Progress Report issued to Creditors, as well as a cumulative account for the entire period of the Liquidation from 19 February 2013 to 30 June 2015.

The attached account provides details the proceeds from the realisations of the Company's assets and how those funds have been applied during the course of the Liquidation.

**Fixed Charge Assets**

Creditors will be aware that no realisations were available as regards assets subject to this category, full details relating to which have been circulated in my previous reports.

**Assets Subject to Floating Charge**

Asset realisations in this regard are complete, full details regarding which were circulated within my previous detailed report in this matter.

**Investigation**

I would confirm that enquiries have been undertaken into the affairs of Company to establish any potential asset recoveries or conduct matters that may justify further investigation, taking into account relevant factors including public interest, the presence and / or value of any potential recoveries, the costs involved and the likelihood of available funds to support an investigation.

Continued

Having concluded my enquiries, no matters have come to light which justify further investigation in the circumstances of this appointment

In accordance with my statutory duties I am required, within six months of my appointment, to submit a confidential report to the Secretary of State in relation to the conduct of any past or present Director. I would confirm that my report has been submitted in satisfaction of this requirement

### **Costs of Liquidation**

#### **Professional Fees**

Professional Advisors were engaged to provide assistance during the course of the Liquidation

Details regarding the scope of their engagement as well as fees paid have been circulated to Creditors previously. I would confirm that no further costs have been incurred or paid following the date of my previous report

The choice of professionals is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case

#### **Liquidator's Remuneration**

The costs of the Liquidation paid to 30 June 2015 are detailed on the attached Receipts and Payments Account

The time costs incurred during the current reporting period from 19 February 2015 to 30 June 2015, amount to £2,224 which equates to 15 hours at an average charge out rate of £144 per hour. During this period, fees of £983 have been drawn. Please note that fees drawn in the current reporting period include settlement of costs incurred prior to 19 February 2015

The total time costs incurred by this Firm in dealing with the Liquidation at 30 June 2015, amount to £7,944, which equates to 50 hours at an average charge out rate of £158 per hour. Total fees of £3,483 have been drawn

Further time costs will also be incurred in bringing the Liquidation to a close although these will not be recoverable

The basis for drawing my fees and expenses were approved by Creditors on a time cost basis at the first Meeting of Creditors. Full details relating to the content of resolutions in this regard have been circulated previously

I believe that the other costs of the procedure are self explanatory. However, if any further explanation is required I would be only too happy to provide it upon request. I attach at Appendix B, a schedule of the routine work undertaken by a Liquidator in a Creditors Voluntary Liquidation procedure, for your information

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation during the current reporting period from 19 February 2015 to 30 June 2015, together with an analysis for the entire period of the Liquidation from 19 February 2013 to 30 June 2015

Continued

## **Outcome for Creditors**

### **Preferential Creditors**

The position as regards Preferential Creditors can be summarised as follows

<b>Number of Preferential Creditor Claims Received to Date</b>	<b>Estimated Statement of Affairs Value of Preferential Claims</b>	<b>Value of Preferential Creditor Claims Received to Date</b>
0	£4,216	£0

No Preferential Creditor claims have been received to date albeit it is envisaged that the value of Preferential Creditors remains in line with that anticipated in the Directors Statement of Affairs

There will be no return to Preferential Creditors in these proceedings after the costs associated with it

### **Lloyds TSB Commercial Finance Limited ("LTSBCF")**

LTSBCF provided factoring facilities in relation to the Company's debtor ledger LTSBCF hold a Debenture dated 30 September 2003 comprising Fixed and Floating Charges over the assets of the Company

At the date of my appointment, advances from LTSBCF totalled £18,700 albeit this balance was subject to final interest and termination charges Following collection of book debt monies, LTSBCF may have a residual claim in the Liquidation, although no formal claim has been submitted

## **Outcome for Secured Creditor & The Prescribed Part**

Provisions within the insolvency legislation require a Liquidator to set aside a percentage of any amounts available to a Floating Charge holder, for the benefit of the Unsecured Creditors, in cases where the Company granted the Floating Charge on or after 15 September 2003 This is known as the "Prescribed Part" of the net property

A Company's "net property" is that left after paying the Preferential Creditors, but before paying the lender who holds a Floating Charge (after deducting the associated Liquidation costs)

The Security granted by the Company, as set out above, was created after the Enterprise Act 2002 and, accordingly, the Prescribed Part rules would apply in relation to any Floating Charge realisations However there are no funds available to the Floating Charge Creditor in this matter

### **Unsecured Creditors**

The position as regards Unsecured Creditors can be summarised as follows

<b>Creditor</b>	<b>Estimated Statement of Affairs Value of Unsecured Claims</b>	<b>Number of Claims Received to Date</b>	<b>Value of Unsecured Creditor Claims To Date</b>
Trade Creditors	£172,052	22	£120,157
Crown Departments	£58,492	2	£59,120
<b>Totals</b>	<b>£230,544</b>	<b>24</b>	<b>£179,277</b>

In accordance with Rule 11.7 of the Insolvency Rules 1986, I confirm that there will be no dividend declared for the Unsecured Creditors as funds realised have been allocated to pay the costs and fees of the procedure There have been no returns to shareholders

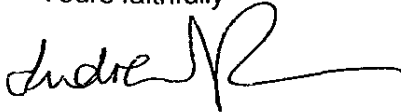
Continued

**Conclusion**

The Liquidation is, therefore, complete. There are a number of Statutory Statements I have to provide to Creditors when reporting, and these are dealt with on the attached Appendix A.

If you should require any further information concerning this Liquidation then please do not hesitate to contact either myself or my Case Manager, Siann Huntley.

Yours faithfully



**A Turpin  
Liquidator**

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**Elmec Automation Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 19/02/2014 To 30/06/2015	From 19/02/2013 To 30/06/2015
	<b>FIXED CHARGE ASSETS</b>		
16,017 00	Factored Book Debts	NIL	NIL
(18,700 00)	Lloyds TSB CFL t/a Alex Lawrie Factor	NIL	NIL
		NIL	NIL
	<b>ASSETS NOT PLEDGED</b>		
1,746 00	Cash in Hand	NIL	1,745 95
1,405 00	Work in Progress	NIL	1,800 00
4,942 00	Stock	NIL	3,324 05
405 00	Computer Equipment	NIL	405 00
65 00	Office Furniture & Equipment	NIL	65 00
670 00	Plant & Machinery	NIL	670 00
		NIL	8,010 00
	<b>COST OF REALISATIONS</b>		
	Agents Costs	NIL	270 00
	Statutory Advertising	NIL	226 11
	Statement of Affairs Fee	NIL	3,173 50
	Stationery, Printing & Carriage	NIL	16 72
	Specific Bond	NIL	25 00
	Storage Costs	NIL	12 50
	Re-Direction of Mail	NIL	60 00
	Motor Expenses	NIL	82 85
	Sundries	NIL	660 00
	Liquidators Fees	983 32	3,483 32
		(983 32)	(8,010 00)
	<b>PREFERENTIAL CREDITORS</b>		
(4,216 00)	Employee - Preferential Entitlements	NIL	NIL
		NIL	NIL
	<b>FLOATING CHARGE CREDITORS</b>		
(3,336 00)	HSBC Bank Plc	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(71,220 00)	Trade & Expense Creditors	NIL	NIL
(27,533 00)	H M Revenue & Customs - VAT	NIL	NIL
(30,959 00)	H M Revenue & Customs - PAYE / NI	NIL	NIL
(37,437 00)	Employee - Unsecured Entitlements	NIL	NIL
(22,221 00)	Directors Loan Account - S Lavin	NIL	NIL
(10,793 00)	Loan Account - J Friend	NIL	NIL
(30,381 00)	Advanced Control Services Limited	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(2 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(231,548.00)		(983 32)	(0 00)

REPRESENTED BY



# Time Entry - SIP9 Time & Cost Summary

E3O - Elmtec Automation Limited  
 Project Code: POST  
 From 19/02/2014 To 30/06/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.10	1.60	9.75	2.00	14.45	2,101.50	145.43
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.50	0.00	0.50	1.00	122.50	122.50
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>1.10</b>	<b>2.10</b>	<b>9.75</b>	<b>2.50</b>	<b>15.45</b>	<b>2,224.00</b>	<b>143.95</b>
<b>Total Fees Claimed</b>						<b>3,483.32</b>	
<b>Total Disbursements Claimed</b>						<b>180.35</b>	

Time Entry - SLP9 Time & Cost Summary  
Category 2 Disbursements

E30 - Elmec Automation Limited  
Project Code POST  
From 19/02/2014 To 30/06/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
28/02/2014	Feb 14 Storage	2 50
31/03/2014	Mar 14 Storage	2 50
30/04/2014	Apr 14 Storage	2 50
30/05/2014	May 14 Storage	2 50
30/06/2014	June 14 Storage	2 50
31/07/2014	July Storage 14	2 50
29/08/2014	Aug 14 Storage	2 50
30/09/2014	Sept 14 Storage	2 50
31/10/2014	Oct 14 Storage	2 50
28/11/2014	Nov 14 Storage	2 50
31/12/2014	Dec 14 Storage	2 50
30/01/2015	Jan 15 Storage	2 50
27/02/2015	Feb 15 Storage	2 50
31/03/2015	Mar 15 Storage	2 50
30/04/2015	Apr 15 Storage	2 50
29/05/2015	May 15 Storage	2 50
Total		40 00

# Time Entry - SIP9 Time & Cost Summary

E3O - Elmec Automation Limited  
 Project Code POST  
 From 19/02/2013 To 30/06/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2 90	4 20	24 45	2 00	33 55	5 197 50	154 92
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 50	1 10	0 50	2 10	276 50	131 67
Investigations	1 20	0 50	4 70	0 00	6 40	1,109 50	173 36
Realisations of Assets	0 00	3 60	4 70	0 00	8 30	1 360 00	163 86
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total Hours</b>	<b>4 10</b>	<b>8 80</b>	<b>34 95</b>	<b>2 50</b>	<b>50 35</b>	<b>7,943 50</b>	<b>157 77</b>
<b>Total Fees Claimed</b>						<b>3,483 32</b>	
<b>Total Disbursements Claimed</b>						<b>180 35</b>	

# Time Entry - SIP9 Time & Cost Summary

## Category 2 Disbursements

E3O - Elmec Automation Limited  
Project Code POST  
From 19/02/2013 To 30/06/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
28/02/2013	Mileage	12.60
31/03/2013	Siann Mileage	14.85
31/03/2013	Mileage	54.00
31/05/2013	Storage May 13	2.50
30/06/2013	Storage June 13	2.50
31/07/2013	Storage Jul 13	2.50
31/08/2013	Storage Aug 13	2.50
30/09/2013	Sept 13	2.50
31/10/2013	Storage Oct 13	2.50
29/11/2013	Nov 13 Storage	2.50
31/12/2013	Dec 13 Storage	2.50
31/01/2014	Jan 14 Storage	2.50
28/02/2014	Feb 14 Storage	2.50
31/03/2014	Mar 14 Storage	2.50
30/04/2014	Apr 14 Storage	2.50
30/05/2014	May 14 Storage	2.50
30/06/2014	June 14 Storage	2.50
31/07/2014	July Storage 14	2.50
29/08/2014	Aug 14 Storage	2.50
30/09/2014	Sept 14 Storage	2.50
31/10/2014	Oct 14 Storage	2.50
28/11/2014	Nov 14 Storage	2.50
31/12/2014	Dec 14 Storage	2.50
30/01/2015	Jan 15 Storage	2.50
27/02/2015	Feb 15 Storage	2.50
31/03/2015	Mar 15 Storage	2.50
30/04/2015	Apr 15 Storage	2.50
29/05/2015	May 15 Storage	2.50
Total		143.95

## STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Creditors whom are more likely to be interested in the practical points arising in the insolvency.

### **Comments as Regards Liquidator's Remuneration:-**

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates
- Creditors/Members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk) and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.49E. A hard copy can be provided upon written request.
- Furthermore, I am obliged to advise Creditors/Members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk) and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.131. This allows Unsecured Creditors/Members, with the permission of the Court or with the concurrence of 5% or more of the Unsecured Creditors/Members (including the creditor/member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured Creditors have identical rights.
- Unsecured Creditors/Members, with either the permission of the Court or the concurrence of at least 10% of Creditors/Members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured Creditors have identical rights.

**ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS  
VOLUNTARY LIQUIDATIONS**

**1. Administration & Planning**

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of Members and Creditors and, where appropriate, the Committee

**2. Cashiering**

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

**3. Creditors**

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

**4. Investigations**

- Review and storage of books and records.
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

**5. Realisation of Assets**

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above