

REGISTERED NUMBER
3877734
ENGLAND AND WALES

ELMEC AUTOMATION LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2009

- 2 Abbreviated balance sheet
- 3 Notes to the abbreviated accounts



ELMEC AUTOMATION LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2009

	Notes	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		4,760		9,264
Intangible fixed asset	3		600		1,200
			<u>5,360</u>		<u>10,464</u>
CURRENT ASSETS					
Stock and work in progress		77,000		34,400	
Debtors and prepayments	4	111,653		44,779	
Cash at bank		-		21,205	
			<u>188,653</u>	<u>100,384</u>	
CREDITORS - amounts falling due within one year	5	254,245		98,601	
			<u>(65,592)</u>		<u>1,783</u>
NET CURRENT (LIABILITIES) ASSETS					
			<u>(60,232)</u>		<u>12,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS - amounts falling due after more than one year	6	43,789		31,400	
PROVISIONS FOR LIABILITIES AND CHARGES	7	-	(43,789)	1,000	32,400
			<u>(104,021)</u>	<u>(20,153)</u>	
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			(104,023)		(20,155)
			<u>(104,021)</u>	<u>(20,153)</u>	

The directors are satisfied that for the year ending 30 April 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476


The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 386, and
- ii preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime

These financial statements were approved and authorised for issue by the Board on 24 February 2010

On behalf of the Board,



 Director - S Lavin
 24 February 2010

COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention

(b) Turnover

Turnover comprises revenue recognised by the company in respect of the value of goods and services supplied to customers during the year, exclusive of Value Added Tax

(c) Tangible fixed assets

Fixed assets are being depreciated so as to write them off over their anticipated useful lives at the following annual rates

Plant and machinery	-	20% - straight line basis
Computers and software	-	20% - straight line basis
Office fixtures and fittings	-	20% - straight line basis
Motor vehicles	-	20% - straight line basis

(d) Intangible fixed asset

Goodwill is depreciated so as to write it off over its anticipated useful life at the rate of 10% per annum on a straight line basis

(e) Leasing and hire purchase

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

(f) Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value, in respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion

(g) Foreign currencies

Assets and liabilities expressed in foreign currencies are translated to sterling at the rate of exchange ruling at the balance sheet date. Transactions denominated in foreign currencies are translated to sterling at the exchange rate ruling on the date payment takes place unless related or matching forward foreign exchange contracts have been entered into when the rate specified in the contract is used. Exchange differences are included in the profit and loss account

(h) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

(i) Pension costs

The company operates a defined contribution scheme for the benefit of certain of its employees. The costs of contributions are written off against profits in the year they are payable

ELMEC AUTOMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) YEAR ENDED 30 APRIL 2009

2 TANGIBLE FIXED ASSETS

PLANT, EQUIPMENT AND VEHICLES

£

COST

At 1 May 2008 78,768

Additions during year 169

At 30 April 2009 78,937

DEPRECIATION

At 1 May 2008 69,504

Charge for the year 4,673

At 30 April 2009 74,177

NET BOOK VALUE

At 30 April 2009 4,760

At 30 April 2008 9,264

Included in fixed assets is a vehicle which is subject to a hire purchase agreement. It has a net book value of £Nil (2008 - £3,300)

3. INTANGIBLE FIXED ASSET

£

GOODWILL

COST

At 1 May 2008 and 30 April 2009 6,000

DEPRECIATION

At 1 May 2008 4,800

Charge for the year 600

At 30 April 2009 5,400

NET BOOK VALUE

At 30 April 2009 600

At 30 April 2008 1,200

4 DEBTORS

Included in debtors are gross debtors amounting to £103,598 (2008 - £37,442) assigned under a factoring agreement

5 CREDITORS - amounts falling due within one year

Creditors include £Nil (2008 - 1,618) due to Mr S Lavin a director of the company

Creditors include a secured bank overdraft amounting to £35,395

ELMEC AUTOMATION LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued) YEAR ENDED 30 APRIL 2009****6. CREDITORS - amounts falling due after one year**

	2009	2008
	£	£
Bank loan	31,647	31,164
Amount due on hire purchase	-	236
Amount due to a director	12,142	-
	<u>43,789</u>	<u>31,400</u>

The bank loan is secured and is repayable by equal instalments to 2013.

The hire purchase agreement is payable between two and five years

7 DEFERRED TAXATION

	2009	2008
	£	£
Balance at 1 May 2008	1,000	2,600
(Credit) for the year	(1,000)	(1,600)
	<u>-</u>	<u>-</u>
Balance at 30 April 2009	-	1,000

The deferred taxation provision at 21% relates to accelerated capital allowances

8 CALLED UP SHARE CAPITAL

	2009	2008
	£	£
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	<u>£</u>	<u>£</u>
Allotted and fully paid 2 Ordinary shares of £1 each	2	2
	<u>£</u>	<u>£</u>