

REGISTERED NUMBER
3877734
ENGLAND AND WALES

ELMEC AUTOMATION LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2011

- 2 Abbreviated balance sheet
- 3 Notes to the abbreviated accounts

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COMPANIES HOUSE

ELMEC AUTOMATION LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2011

	Notes	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible fixed assets	2		940		2,737
CURRENT ASSETS					
Stock and work in progress		25,689		35,053	
Debtors and prepayments	3	108,836		153,496	
Cash at bank		-		2,367	
			<u>134,525</u>	<u>190,916</u>	
CREDITORS - amounts falling due within one year			<u>263,283</u>	<u>275,539</u>	
NET CURRENT (LIABILITIES)			(128,758)	(84,623)	
TOTAL ASSETS LESS CURRENT LIABILITIES			(127,818)	(81,886)	
CREDITORS - amounts falling due after more than one year	4		(39,188)	(52,658)	
			<u>(167,006)</u>	<u>(134,544)</u>	
CAPITAL AND RESERVES					
Called up share capital	5		2	2	
Profit and loss account			(167,008)	(134,546)	
			<u>(167,006)</u>	<u>(134,544)</u>	

The directors are satisfied that for the year ending 30 April 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 386 and
- ii preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime

These financial statements were approved and authorised for issue by the Board on 14 December 2011

On behalf of the Board.



Director - S. Lavin
14 December 2011

ELMEC AUTOMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

GOING CONCERN

The accounts have been prepared on a going concern basis which assumes the continued support of its directors and bankers.

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

(b) Turnover

Turnover comprises revenue recognised by the company in respect of the value of goods and services supplied to customers during the year, exclusive of Value Added Tax.

(c) Tangible fixed assets

Fixed assets are being depreciated so as to write them off over their anticipated useful lives at the following annual rates:

Plant and machinery	-	20% - straight line basis
Computers and software	-	20% - straight line basis
Office fixtures and fittings	-	20% - straight line basis
Motor vehicles	-	20% - straight line basis

(d) Leasing and hire purchase

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

(e) Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value; in respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion.

(f) Foreign currencies

Assets and liabilities expressed in foreign currencies are translated to sterling at the rate of exchange ruling at the balance sheet date. Transactions denominated in foreign currencies are translated to sterling at the exchange rate ruling on the date payment takes place unless related or matching forward foreign exchange contracts have been entered into when the rate specified in the contract is used. Exchange differences are included in the profit and loss account.

(g) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

(h) Pension costs

The company operates a defined contribution scheme for the benefit of certain of its employees. The costs of contributions are written off against profits in the year they are payable.

ELMEC AUTOMATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (continued) YEAR ENDED 30 APRIL 2011

2 TANGIBLE FIXED ASSETS

PLANT, EQUIPMENT AND VEHICLES

£

COST

At 1 May 2010	80,047
On disposal during year	(5,500)
At 30 April 2011	<u>74,547</u>

DEPRECIATION

At 1 May 2010	77,310
Charge for the year	697
On disposal during year	(4,400)
At 30 April 2011	<u>73,607</u>

NET BOOK VALUE

At 30 April 2011	940
At 30 April 2010	<u>2,737</u>

3 DEBTORS

Included in trade debtors are gross debtors amounting to £95,025 (2010 - £81,668) assigned under a factoring agreement

4 CREDITORS - amounts falling due after one year

	2011 £	2010 £
Bank loan	12,831	22,239
Directors' loan account	26,357	30,419
	<u>39,188</u>	<u>52,658</u>

The bank loan is secured and is repayable by equal instalments to 2013

5 CALLED UP SHARE CAPITAL

	2011 £	2010 £
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	<u>£</u>	<u>£</u>
Allotted and fully paid 2 Ordinary shares of £1 each	2	2
	<u>£</u>	<u>£</u>

6 GOING CONCERN

The accounts have been prepared on a going concern basis on the assumption that the company will continue to be supported by the director and the company's bankers