

REGISTERED NUMBER: 3877715 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2001
FOR
CLEVER COGS LIMITED



CLEVER COGS LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2001

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CLEVER COGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2001

DIRECTOR: G Smith

SECRETARY: M Smith

REGISTERED OFFICE: Sir Robert Peel House
178 Bishopsgate
London EC2M 4NJ

REGISTERED NUMBER: 3877715 (England and Wales)

ACCOUNTANTS: Simia Wall
Accountants
Sir Robert Peel House
178 Bishopsgate
London EC2M 4NJ

CLEVER COGS LIMITED

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		37,142		44,320
CURRENT ASSETS:					
Debtors		7,700		401	
Cash at bank and in hand		5,335		5,735	
		13,035		6,136	
CREDITORS: Amounts falling due within one year		50,497		38,583	
NET CURRENT LIABILITIES:			(37,462)		(32,447)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(320)		11,873
CREDITORS: Amounts falling due after more than one year			15,068		24,160
			£(15,388)		£(12,287)
CAPITAL AND RESERVES:					
Called up share capital	3		294		294
Profit and loss account			(15,682)		(12,581)
SHAREHOLDERS' FUNDS:			£(15,388)		£(12,287)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CLEVER COGS LIMITED

ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'G Smith', written over a horizontal line.

G Smith - DIRECTOR

Approved by the Board on 5th November 2002

CLEVER COGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on reducing balance and 20% on cost
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Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st December 2000	55,400
Additions	3,708
Disposals	(2,000)
	<hr/>
At 30th November 2001	57,108
	<hr/>
DEPRECIATION:	
At 1st December 2000	11,080
Charge for year	9,286
Eliminated on disposals	(400)
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At 30th November 2001	19,966
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NET BOOK VALUE:	
At 30th November 2001	37,142
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At 30th November 2000	44,320
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CLEVER COGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
294	Ordinary	£1	<u>294</u>	<u>294</u>