

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

A & G BRICKLAYING LIMITED

Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

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FOR THE YEAR ENDED 31 MARCH 2020**

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A & G BRICKLAYING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

Mr G J Hoare
Mr A J Hoare
Mrs A H Hoare
Mrs D C Hoare

SECRETARY:

Mrs A H Hoare

REGISTERED OFFICE:

Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

BUSINESS ADDRESS:

27 Cotton Close
Broadstone
Dorset
BH18 9AJ

REGISTERED NUMBER:

03877421 (England and Wales)

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		3,000		6,000
Tangible assets	5		<u>88,208</u>		<u>117,203</u>
			91,208		123,203
CURRENT ASSETS					
Stocks		24,682		22,903	
Debtors	6	860,514		850,139	
Cash at bank		<u>13,147</u>		<u>308</u>	
		898,343		873,350	
CREDITORS					
Amounts falling due within one year	7	<u>554,689</u>		<u>504,848</u>	
NET CURRENT ASSETS			<u>343,654</u>		<u>368,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			434,862		491,705
CREDITORS					
Amounts falling due after more than one year	8		(44,765)		(66,298)
PROVISIONS FOR LIABILITIES			-		(3,394)
NET ASSETS			<u>390,097</u>		<u>422,013</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>389,997</u>		<u>421,913</u>
SHAREHOLDERS' FUNDS			<u>390,097</u>		<u>422,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2020 and were signed on its behalf by:

Mr G J Hoare - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

A & G Bricklaying Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT.

Goodwill

Goodwill is being written down over a five year period starting from 1 April 2016.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost and 25% on reducing balance

Stock and work in progress

Work in progress is valued at cost plus attributable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2019 - 26) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>15,000</u>
AMORTISATION	
At 1 April 2019	9,000
Charge for year	<u>3,000</u>
At 31 March 2020	<u>12,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>3,000</u>
At 31 March 2019	<u>6,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2019	1,332	37,051	162,008	6,327	206,718
Additions	-	190	-	783	973
At 31 March 2020	<u>1,332</u>	<u>37,241</u>	<u>162,008</u>	<u>7,110</u>	<u>207,691</u>
DEPRECIATION					
At 1 April 2019	933	24,867	58,230	5,485	89,515
Charge for year	100	3,094	25,945	829	29,968
At 31 March 2020	<u>1,033</u>	<u>27,961</u>	<u>84,175</u>	<u>6,314</u>	<u>119,483</u>
NET BOOK VALUE					
At 31 March 2020	<u>299</u>	<u>9,280</u>	<u>77,833</u>	<u>796</u>	<u>88,208</u>
At 31 March 2019	<u>399</u>	<u>12,184</u>	<u>103,778</u>	<u>842</u>	<u>117,203</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	854,556	829,957
Other debtors	426	6,891
VAT	-	7,380
Prepayments	<u>5,532</u>	<u>5,911</u>
	<u>860,514</u>	<u>850,139</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	122,468	123,331
Hire purchase contracts	21,533	21,532
Trade creditors	52,392	28,613
Amounts owed to associates	49,485	35,019
Corporation tax	93,437	69,788
Social security and other taxes	169,530	106,950
VAT	35,598	-
Other creditors	1,936	80,295
Directors' current accounts	4,510	35,520
Accrued expenses	<u>3,800</u>	<u>3,800</u>
	<u>554,689</u>	<u>504,848</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 20208. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	<u>44,765</u>	<u>66,298</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdrafts	122,468	123,331
Hire purchase contracts	<u>66,298</u>	<u>87,830</u>
	<u>188,766</u>	<u>211,161</u>

The bank loan and overdraft are secured by a debenture over the company's assets and together with personal guarantees from the directors. Hire purchase liabilities are secured on the assets to which they relate.

10. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The ultimate controlling party is A&G Hoare Holdings Limited, 27 Cotton Close, Broadstone, Dorset, BH18 9AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.